

4689379

A&S PROPERTY LEASING & DEVELOPMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2010

WEDNESDAY



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A&S PROPERTY LEASING & DEVELOPMENT LIMITED
DIRECTORS' REPORT

I attach the financial statements for the year to 31 March 2010, during which year the company's principal activity was property investment and letting, the directors were myself and Anthony Proffit.

Stephen King: 

18 May 2010

A&S PROPERTY LEASING & DEVELOPMENT LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31 MARCH 2010

		1 4 08 -
		<u>31 3 09</u>
	<u>£</u>	<u>£</u>
Rent	3350	5400
Expenses:		
Bank charges	78	80
Property insurance	250	159
Mortgage interest	1694	3621
Repairs and maintenance	242	76
Letting agent fees	388	700
Furniture depreciation	336	336
Accountancy	193	20
Sundry	<u>15</u>	<u>-</u>
Profit before tax	154	408
Corporation tax	<u>-</u>	<u>-</u>
Profit after tax	154	408
Dividends paid	<u>-</u>	<u>12000</u>
Transferred to / (from) reserve	<u>£154</u>	<u>£(11592)</u>

A&S PROPERTY LEASING & DEVELOPMENT LIMITED
BALANCE SHEET AT 31 MARCH 2010

	<u>Notes</u>	<u>£</u>	<u>31 3 09</u> <u>£</u>
Fixed assets			
Tangible assets	2	81	417
Investment property cost		<u>85020</u>	<u>85020</u>
		<u>85101</u>	<u>85437</u>
Current assets.			
Other debtors		-	364
Cash at bank		<u>9917</u>	<u>9063</u>
		9917	9427
Creditors due within 1 year:			
Loans from directors		<u>6598</u>	<u>6598</u>
Net current assets		<u>3319</u>	<u>2829</u>
Total assets less current liabilities		88420	88266
Creditors due after one year			
Mortgage on investment property		<u>68242</u>	<u>68242</u>
		<u>£20178</u>	<u>£20024</u>
			<u>31 3 09</u>
Capital and reserves:		<u>£</u>	<u>£</u>
Called up share capital		2	2
Profit and loss account		<u>20176</u>	<u>20022</u>
		<u>£20178</u>	<u>£20024</u>

Notes: 1. Accounting Policies

These financial statements are prepared under the historical cost convention
 Depreciation is not provided on investment properties unless a permanent
 diminution in value below cost is anticipated. Otherwise, fixed assets, comprising
 furniture, are depreciated over 3 years with a full year's provision being made in the
 year of acquisition, but none in the year of disposal

2 Tangible Fixed Assets - Furniture

Cost - at 31.3 09	<u>£1008</u>
at 31 3 10	<u>£1008</u>
Depreciation - at 31 3.09	591
charge for year	<u>336</u>
at 31 3 10	<u>£927</u>
Net book value - at 31.3.09	<u>£417</u>
at 31 3 10	<u>£ 81</u>

Directors' Statement

- (a) We approve these unaudited financial statements
- (b) For the year to 31 March, the company was entitled to exemption from audit under s.477 Companies Act 2006.
- (c) Members have not required an audit under s 476
- (d) We acknowledge our responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (e) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

24 May 2010.

Stephen King.

A&S PROPERTY LEASING & DEVELOPMENT LIMITED (Company No. 4689379)
BALANCE SHEET AT 31 MARCH 2010 (Abbreviated)

	<u>Notes</u>	<u>£</u>	<u>31 3 09</u> <u>£</u>
Fixed assets:			
Investments		85020	85020
Tangible assets	2	<u>81</u>	<u>417</u>
		<u>85101</u>	<u>85437</u>
Current assets -			
Debtors		-	364
Cash at bank		<u>9917</u>	<u>9063</u>
		9917	9427
Creditors Due Within 1 Year		<u>6598</u>	<u>6598</u>
Net Current Assets		<u>3319</u>	<u>2829</u>
Total assets less current liabilities		88420	88266
Creditors Due After 1 Year		<u>68242</u>	<u>68242</u>
		<u>£20178</u>	<u>£20024</u>
			<u>31 3 09</u> <u>£</u>
Called Up Share Capital	2	2	2
Profit & Loss Account		<u>20176</u>	<u>20022</u>
		<u>£20178</u>	<u>£20024</u>

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24 May 2010

Stephen King.

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