

**D S SECURITIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**D S SECURITIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTORS:** P Coole  
Mrs C M Coole

**SECRETARY:** Mrs C M Coole

**REGISTERED OFFICE:** Unit 9, Oakwood Business Park  
Oldmixon Crescent  
Weston Super Mare  
Somerset  
BS24 9AY

**REGISTERED NUMBER:** 04689217 (England and Wales)

**ACCOUNTANTS:** Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
D S SECURITIES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D S Securities Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of D S Securities Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D S Securities Limited and state those matters that we have agreed to state to the Board of Directors of D S Securities Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D S Securities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D S Securities Limited. You consider that D S Securities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D S Securities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

30 September 2020

**D S SECURITIES LIMITED (REGISTERED NUMBER: 04689217)****BALANCE SHEET  
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,400		5,800
Tangible assets	5		395,795		429,293
			<u>399,195</u>		<u>435,093</u>
<b>CURRENT ASSETS</b>					
Stocks		13,800		11,300	
Debtors	6	558,005		831,292	
Cash at bank		<u>72,304</u>		<u>40,041</u>	
		644,109		882,633	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>295,120</u>		<u>283,161</u>	
<b>NET CURRENT ASSETS</b>			<u>348,989</u>		<u>599,472</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			748,184		1,034,565
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,083</u>		<u>21,962</u>
<b>NET ASSETS</b>			<u><u>730,101</u></u>		<u><u>1,012,603</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500,000		500,000
Share premium			49,325		49,325
Retained earnings			<u>180,776</u>		<u>463,278</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>730,101</u></u>		<u><u>1,012,603</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**D S SECURITIES LIMITED (REGISTERED NUMBER: 04689217)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

P Coole - Director

Mrs C M Coole - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

D S Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and equipment	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	512,000
<b>AMORTISATION</b>	
At 1 January 2019	506,200
Charge for year	2,400
At 31 December 2019	508,600
<b>NET BOOK VALUE</b>	
At 31 December 2019	3,400
At 31 December 2018	5,800



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and equipment £	Fixtures, fittings and equipment £
<b>COST</b>			
At 1 January 2019	289,435	7,191	26,352
Additions	-	432	364
Disposals	-	-	(2,852)
At 31 December 2019	<u>289,435</u>	<u>7,623</u>	<u>23,864</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	2,944	16,681
Charge for year	-	671	1,500
Eliminated on disposal	-	-	(2,074)
At 31 December 2019	<u>-</u>	<u>3,615</u>	<u>16,107</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>289,435</u>	<u>4,008</u>	<u>7,757</u>
At 31 December 2018	<u>289,435</u>	<u>4,247</u>	<u>9,671</u>

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2019	203,077	20,038	546,093
Additions	16,493	3,572	20,861
Disposals	(96,273)	(3,402)	(102,527)
At 31 December 2019	<u>123,297</u>	<u>20,208</u>	<u>464,427</u>
<b>DEPRECIATION</b>			
At 1 January 2019	84,416	12,759	116,800
Charge for year	29,868	1,620	33,659
Eliminated on disposal	(77,721)	(2,032)	(81,827)
At 31 December 2019	<u>36,563</u>	<u>12,347</u>	<u>68,632</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>86,734</u>	<u>7,861</u>	<u>395,795</u>
At 31 December 2018	<u>118,661</u>	<u>7,279</u>	<u>429,293</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2019	70,040
Disposals	(60,034)
At 31 December 2019	<u>10,006</u>
<b>DEPRECIATION</b>	
At 1 January 2019	54,608
Charge for year	3,653
Eliminated on disposal	(50,034)
At 31 December 2019	<u>8,227</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>1,779</u>
At 31 December 2018	<u>15,432</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	163,037	220,846
Amounts owed by group undertakings	381,562	590,985
Other debtors	3,450	5,100
Prepayments and accrued income	9,956	14,361
	<u>558,005</u>	<u>831,292</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	22,592	18,528
Social security and other taxes	70,430	43,291
Other creditors	15,731	43,038
Accruals and deferred income	186,367	178,304
	<u>295,120</u>	<u>283,161</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P Coole.

Coole Maintenance Limited is the parent company of D S Securities Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.