

REGISTERED NUMBER: 04689175 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
CALIFORNIA SHUTTERS LIMITED**

SATURDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 AUGUST 2014**

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CALIFORNIA SHUTTERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: M G Carter
M A Clark

SECRETARY: M G Carter

REGISTERED OFFICE: Quayside House
Basin Road South
Hove
East Sussex
BN41 1WF

REGISTERED NUMBER: 04689175 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	141,806	1,040
Investments	3	100	100
		<u>141,906</u>	<u>1,140</u>
CURRENT ASSETS			
Stocks		10,740	6,755
Debtors		364,970	167,134
Cash at bank		51,001	20,451
		<u>426,711</u>	<u>194,340</u>
CREDITORS			
Amounts falling due within one year		(550,471)	(178,946)
NET CURRENT (LIABILITIES)/ASSETS		<u>(123,760)</u>	<u>15,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,146</u>	<u>16,534</u>
CAPITAL AND RESERVES			
Called up share capital	4	600	600
Profit and loss account		17,546	15,934
SHAREHOLDERS' FUNDS		<u>18,146</u>	<u>16,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2015 and were signed on its behalf by:



M A Clark - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Web development	- 20% on reducing balance
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	8,839
Additions	212,144
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At 31 August 2014	220,983
	<hr/>
DEPRECIATION	
At 1 September 2013	7,799
Charge for year	71,378
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At 31 August 2014	79,177
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NET BOOK VALUE	
At 31 August 2014	141,806
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At 31 August 2013	1,040
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CALIFORNIA SHUTTERS LIMITED (REGISTERED NUMBER: 04689175)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2013 and 31 August 2014	100
NET BOOK VALUE	
At 31 August 2014	100
At 31 August 2013	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Shutter Store Limited

Nature of business: Retailer of shutters

	%		
Class of shares:	holding		
Ordinary	100.00	31.8.14	31.8.13
		£	£
Aggregate capital and reserves		434	100
Profit for the year/period		334	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
300	Ordinary	£1	300	300
75	Ordinary B	£1	75	75
225	Ordinary C	£1	225	225
			600	600

5. ULTIMATE PARENT COMPANY

TCMM Shutter Group Limited is regarded by the directors as being the company's ultimate parent company.