

A & N Textiles Ltd**Abbreviated Financial Statements**
For The Year Ended 31st March 2008**CONTENTS**

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SBS ACCOUNTANTS

**UNIT F1, CUMBERLAND BUSINESS CENTRE
NORTHUMBERLAND ROAD
SOUTHSEA, PORTSMOUTH
HAMPSHIRE, PO5 1BB**

THURSDAY



L9R6171H

LD4	19/02/2009	225
COMPANIES HOUSE		
L20	30/01/2009	302
COMPANIES HOUSE		

A & N Textiles Ltd

Company Information

DIRECTOR:

Mr N Baillie
Mr A C Summers

SECRETARY:

Mrs S A Summers

REGISTERED OFFICE:

Unit S1, Winchester House
35 Carlton Crescent
Southampton
SO15 2UB

REGISTERED NUMBER:

4689044

ACCOUNTANTS :

SBS Accountants
Unit F1, Cumberland Business Centre
Northumberland Road
Southsea, Portsmouth
PO5 1DS

A & N Textiles Ltd

Abbreviated Balance Sheet As At 31st March 2008

		31.03.08	
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		<u>91,846</u>
			91,846
CURRENT ASSETS			
Stocks		1,265	
Debtors & prepayments		117	
Cash at bank and in hand		<u>784</u>	
		2,166	
CREDITORS: Amounts falling due within one year		<u>89,018</u>	
NET CURRENT ASSETS \ (LIABILITIES)			<u>(86,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,994
CREDITORS: Amounts falling after more than one year	3		<u>-</u>
TOTAL NET ASSETS			<u><u>4,994</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>4,894</u>
			<u><u>4,994</u></u>

A & N Textiles Ltd

Abbreviated Balance Sheet As At 31st March 2008 Cont

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period 1st April 2007 to 31st March 2008.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records complying with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on grounds that in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On Behalf of the Board:



A Summers

A & N Textiles Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31st March 2008

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities.

(b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

(c) Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

(d) Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life :

Fixtures, fittings & equipment	15 % on reducing balance
Motor Vehicles	25 % on reducing balance

(e) Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on estimated selling less further costs to completion and disposal.

A & N Textiles Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31st March 2008

2 TANGIBLE FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 2007	195,660
Additions	2,422
Disposals	-
	<hr/>
At 31 March 2008	198,082
DEPRECIATION	
At 1 April 2007	84,994
Charge for year	21,242
	<hr/>
At 31 March 2008	106,236
NET BOOK VALUE	
At 31 March 2008	<hr/> 91,846

3 CREDITORS: Amounts falling due after more than one year

	31.03.08 £
Directors Loan Account	<hr/> -
	<hr/> -

4 CALLED UP SHARE CAPITAL

Allotted, issued and paid Number	31.03.08 £
100 Ordinary shares of £1 each	<hr/> 100