

REGISTERED NUMBER: 04688591 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023

FOR

NETXCEL LIMITED

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FOR THE YEAR ENDED 30 MARCH 2023**

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BALANCE SHEET
30 MARCH 2023

	30.3.23	30.3.22
	£	£
FIXED ASSETS	88	118
CURRENT ASSETS	725	712
CREDITORS		
Amounts falling due within one year	<u>(18,671)</u>	<u>(16,710)</u>
NET CURRENT LIABILITIES	<u>(17,946)</u>	<u>(15,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(17,858)</u>	<u>(15,880)</u>
CAPITAL AND RESERVES	<u>(17,858)</u>	<u>(15,880)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Netxcel Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04688591

Registered office: 12c
Eton Street
Richmond
Surrey
TW9 1EE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2022 - 1) .

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 March 2023 and 30 March 2022:

	30.3.23	30.3.22
	£	£
Mr K C Holdt		
Balance outstanding at start of year	(14,665)	(11,853)
Amounts repaid	(3,363)	(2,812)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(18,028)</u>	<u>(14,665)</u>

It is confirmed that the director's current account is debited with personal transactions and credited with director's remuneration as well as dividends.

The loan is unsecured, interest free and no repayment terms have been agreed.

BALANCE SHEET - continued
30 MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 11 December 2023 and were signed by:

Mr K C Holdt - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.