

**REGISTERED NUMBER: 04688591 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2017**

**FOR**

**NETXCEL LIMITED**

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FOR THE YEAR ENDED 30 MARCH 2017**

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**NETXCEL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 MARCH 2017**

**DIRECTOR:** Mr K C Holdt

**REGISTERED OFFICE:** 12c  
Eton Street  
Richmond  
Surrey  
TW9 1EE

**REGISTERED NUMBER:** 04688591 (England and Wales)

**ACCOUNTANTS:** TaxAgility Accountants Ltd  
Chartered Accountants  
34 Lower Richmond Road  
Putney  
London  
SW15 1JP

**BALANCE SHEET**  
**30 MARCH 2017**

	Notes	30.3.17 £	30.3.16 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	3	496	661
<b>CURRENT ASSETS</b>			
Debtors	4	-	1,593
Cash at bank		45	150
		<u>45</u>	<u>1,743</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(11,650)	(7,941)
<b>NET CURRENT LIABILITIES</b>		<u>(11,605)</u>	<u>(6,198)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(11,109)</u>	<u>(5,537)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings	6	(11,209)	(5,637)
<b>SHAREHOLDERS' FUNDS</b>		<u>(11,109)</u>	<u>(5,537)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mr K C Holdt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 MARCH 2017**

**1. STATUTORY INFORMATION**

Netxccl Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 33.3% on cost

**3. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 31 March 2016 and 30 March 2017	<u>2,089</u>	<u>6,367</u>	<u>8,456</u>
<b>DEPRECIATION</b>			
At 31 March 2016	<u>1,428</u>	<u>6,367</u>	<u>7,795</u>
Charge for year	<u>165</u>	<u>-</u>	<u>165</u>
At 30 March 2017	<u>1,593</u>	<u>6,367</u>	<u>7,960</u>
<b>NET BOOK VALUE</b>			
At 30 March 2017	<u>496</u>	<u>-</u>	<u>496</u>
At 30 March 2016	<u>661</u>	<u>-</u>	<u>661</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.3.17 £</b>	<b>30.3.16 £</b>
Other debtors	<u>-</u>	<u>1,593</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.3.17 £</b>	<b>30.3.16 £</b>
Other creditors	<u>11,650</u>	<u>7,941</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2017**

**6. RESERVES**

	<b>Retained earnings £</b>
At 31 March 2016	(5,637)
Deficit for the year	<u>(5,572)</u>
At 30 March 2017	<u>(11,209)</u>

**7. RELATED PARTY DISCLOSURES**

It is confirmed that the director's current account is debited with personal transactions and credited with director's remuneration as well as dividends.

The loan is unsecured, interest free and no repayment terms have been agreed. The balance owing to the director Mr K C Holdt is £9,098 (2016: 5,190)

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr K C Holdt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.