COMPANY REGISTRATION NUMBER 04688313

AARONITE SERVICES LTD

ABBREVIATED ACCOUNTS

31 MARCH 2015

THURSDAY

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A18 17/12/2015 #29

COMPANIES HOUSE

STUART FELLOWS ASSOCIATES LTD

Accountants

Torrington House

75 Branston Road

Burton upon Trent

Staffordshire

DE14 3BY

AARONITE SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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AARONITE SERVICES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	**2**			
Tangible assets			**4,140**	4,870
CURRENT ASSETS				
Debtors		**11,041**		5,040
Cash at bank and in hand		**55**		252
		11,096		5,292
CREDITORS: Amounts falling due within one year		**51,669**		45,668
NET CURRENT LIABILITIES			**(40,573)**	(40,376)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(36,433)**	(35,506)
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		**2**	2
Profit and loss account			**(36,435)**	(35,508)
DEFICIT			**(36,433)**	(35,506)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 7 December 2015, and are signed on their behalf by:

J WITCOMB
Director

Company Registration Number: 04688313

The notes on pages 2 to 3 form part of these abbreviated accounts.

AARONITE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15%

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	**19,958**
DEPRECIATION	
At 1 April 2014	**15,088**
Charge for year	**730**
At 31 March 2015	**15,818**
NET BOOK VALUE	
At 31 March 2015	**4,140**
At 31 March 2014	4,870

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2015 No	2015 £	2014 No	2014 £
2 Ordinary shares of £1 each	**2**	**2**	2	2