REGISTERED NUMBER: 04688129

<u>Unaudited Financial Statements</u>

for the Year Ended 31 March 2018

for

Abalan Limited

Trio Accountancy Services Ltd
19 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Contents of the Financial Statements for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Abalan Limited

Company Information for the Year Ended 31 March 2018

DIRECTOR: A Smurthwaite G Smurthwaite **SECRETARY: REGISTERED OFFICE:** 95 Bowleaze Coveway Weymouth Dorset DT3 6PW **REGISTERED NUMBER:** 04688129 **ACCOUNTANTS:** Trio Accountancy Services Ltd 19 Rodney Road Cheltenham Gloucestershire

GL50 1HX

Balance Sheet 31 March 2018

		31.3.18		31.3.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		52,527		61,340
CURRENT ASSETS					
Stocks		10,500		12,572	
Debtors	5	13,032		2,625	
Cash at bank and in hand	J	16,913		7,658	
Cash at bank and in hand		40,445		22,855	
CREDITORS		40,443		22,033	
Amounts falling due within one year	6	21.700		24 526	
	U	<u>31,709</u>	0.726	<u>34,526</u>	(11.671)
NET CURRENT ASSETS/(LIABILITIES)			<u>8,736</u>		<u>(11,671</u>)
TOTAL ASSETS LESS CURRENT			(1.2(2		10.660
LIABILITIES			61,263		49,669
CREDITORS					
CREDITORS					
Amounts falling due after more than one	7		5 417		10.000
year	f		5,417		10,000
NET ASSETS			<u>55,846</u>		<u>39,669</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			55,746		39,569
SHAREHOLDERS' FUNDS					
SHAREHULDERS FUNDS			<u>55,846</u>		<u>39,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Page 2 continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 July 2018 and were signed by:

A Smurthwaite - Director

Abalan Limited (Registered number: 04688129)

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Abalan Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2(2017 - 2).

Page 4 continued...

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

Total and property between the property between t			Improvements		Fixtures
COST			to	Plant and	and
COST			property	machinery	fittings
At 1 April 2017 2,120 57,964 4,049 Additions 1,349 265 605 At 31 March 2018 3,469 58,229 4,654 DEPRECIATION 3,469 28,479 2,404 Charge for year - 5,062 366 At 31 March 2018 - 29,541 2,770 NET BOOK VALUE 3,469 28,688 1,884 At 31 March 2017 33,469 28,688 1,884 At 31 March 2017 2,120 33,485 1,645 COST At 1 April 2017 25,117 33,109 122,359 At 31 March 2018 25,117 33,668 125,137 DEPRECIATION At 1 April 2017 6,279 27,857 61,019 Charge for year 4,710 1,453 11,591 At 31 March 2018 10,989 29,310 72,610 NET BOOK VALUE 14,128 4,358 5,252 At 31 March 2018 14,128 4,358 5,252 <th></th> <th></th> <th>£</th> <th>£</th> <th>£</th>			£	£	£
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<u> 13,032</u> <u> 2,023</u>		omer acousts			

Notes to the Financial Statements - continued

for the Year Ended 31 March 2018

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.18	31.3.17
		£	£
	Trade creditors	1	-
	Tax	7,019	3,896
	VAT	5,002	11,076
	Directors' current accounts	18,287	18,154
	Accrued expenses	1,400	1,400
		<u>31,709</u>	34,526

		31
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	

Hire purchase contracts 5,417 10,000

31.3.17

31.3.18

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.