

REGISTERED NUMBER: 04688002 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED**

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: D S Collier

REGISTERED OFFICE: 1st Floor, Commerce House
1 Raven Road
South Woodford
London
E18 1HB

REGISTERED NUMBER: 04688002 (England and Wales)

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,015</u>		<u>1,352</u>
			1,015		1,352
CURRENT ASSETS					
Debtors	6	18,939		12,457	
Cash at bank and in hand		<u>194</u>		<u>661</u>	
		19,133		13,118	
CREDITORS					
Amounts falling due within one year	7	<u>6,426</u>		<u>14,304</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,707</u>		<u>(1,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,722		166
CREDITORS					
Amounts falling due after more than one year	8		(16,778)		-
PROVISIONS FOR LIABILITIES			<u>(1,923)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(4,979)</u>		<u>166</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(4,982)</u>		<u>163</u>
SHAREHOLDERS' FUNDS			<u>(4,979)</u>		<u>166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

D S Collier - Director

The notes form part of these financial statements

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Connection Electrical & Alarm Services Limited is a private company, limited by shares, registered in England & Wales. The company's registered number is 04688002 and registered office address is 1 Raven Road, South Woodford, London, E18 1HB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection of the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

The company obtained a Bounce Back Loan from its bankers, of £20,000 on 10 June 2020. The loan is supported by a Government guarantee of up to 80% of the loan and the first year's interest is also met by the Government. This interest is recorded in the profit or loss in the period that it is payable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Going concern

At the balance sheet date, the company had net liabilities of £4,979. The director believes that the company, with the bank's support has adequate resources to continue to operate.

In making his assessment of the company as a going concern, the director has considered the impact of Covid-19 on the business and is confident that the company has mitigated the effect of Covid-19 and has sufficient liquidity to see it well in to 2022.

The director considers it appropriate to continue using the going concern basis in the preparation of the financial statements. The financial statements do not include any adjustments that would result if support from the bank was not continued.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>20,000</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>34,239</u>	<u>4,379</u>	<u>38,618</u>
DEPRECIATION			
At 1 April 2020	32,892	4,374	37,266
Charge for year	<u>337</u>	<u>-</u>	<u>337</u>
At 31 March 2021	<u>33,229</u>	<u>4,374</u>	<u>37,603</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,010</u>	<u>5</u>	<u>1,015</u>
At 31 March 2020	<u>1,347</u>	<u>5</u>	<u>1,352</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,114	448
Other debtors	<u>14,825</u>	<u>12,009</u>
	<u>18,939</u>	<u>12,457</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,222	-
Trade creditors	1,500	372
Other creditors	<u>1,704</u>	<u>13,932</u>
	<u>6,426</u>	<u>14,304</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>16,778</u>	<u>-</u>

**CONNECTION ELECTRICAL & ALARM
SERVICES LIMITED (REGISTERED NUMBER: 04688002)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
D S Collier		
Balance outstanding at start of year	-	-
Amounts advanced	5,188	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,188</u>	<u>-</u>

The above loan is interest free and repayable on demand.

10. RELATED PARTY DISCLOSURES

Connection Building Services Limited

A company in which D Collier is a director and shareholder.

During the year Connection Building Services Limited was repaid by the company £5,340 (2020: £7,661). Connection Electrical & Alarm Services Limited also invoiced the company £5,000 (2020:£8,640). Included within Other Creditors is the balance owed by the company of £454 (2020: £10,794).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.