

Abridged Financial Statements for the Year Ended 31 March 2020

for

Recycling Industry Plant Operator
Training Scheme Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Recycling Industry Plant Operator
Training Scheme Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR: C Greenwood

SECRETARY: G A Hurford

REGISTERED OFFICE: 32 Seaton Road
Yeovil
Somerset
BA20 2AW

REGISTERED NUMBER: 04688000 (England and Wales)

ACCOUNTANTS: Carrington-May
Chartered Certified Accountants
31 Walker Avenue
Wolverton Mill East
Milton Keynes
Buckinghamshire
MK12 5TW

Recycling Industry Plant Operator
Training Scheme Limited (Registered number: 04688000)

Abridged Statement of Financial Position
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		72
CURRENT ASSETS					
Debtors		3,982		4,196	
Cash in hand		<u>295</u>		<u>295</u>	
		4,277		4,491	
CREDITORS					
Amounts falling due within one year		<u>14,727</u>		<u>12,318</u>	
NET CURRENT LIABILITIES			<u>(10,450)</u>		<u>(7,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,450)		(7,755)
PROVISIONS FOR LIABILITIES			-		14
NET LIABILITIES			<u>(10,450)</u>		<u>(7,769)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(10,452)</u>		<u>(7,771)</u>
SHAREHOLDERS' FUNDS			<u>(10,450)</u>		<u>(7,769)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Recycling Industry Plant Operator
Training Scheme Limited (Registered number: 04688000)

Abridged Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2021 and were signed by:

C Greenwood - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Recycling Industry Plant Operator Training Scheme Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has the continued support of the director & meets its liabilities as they fall due. On this basis it is considered that the going concern basis of preparation to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Recycling Industry Plant Operator
Training Scheme Limited (Registered number: 04688000)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2019
and 31 March 2020

DEPRECIATION

At 1 April 2019
Charge for year
At 31 March 2020

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

Totals
£

1,709

1,637

72

1,709

-

72

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.