

Registered Number 04687908

DRILLING SERVICES LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	615,217	531,228
		<u>615,217</u>	<u>531,228</u>
Current assets			
Stocks		44,094	39,272
Debtors		582,698	509,925
Cash at bank and in hand		586,359	799,946
		<u>1,213,151</u>	<u>1,349,143</u>
Creditors: amounts falling due within one year		(201,724)	(188,601)
Net current assets (liabilities)		<u>1,011,427</u>	<u>1,160,542</u>
Total assets less current liabilities		<u>1,626,644</u>	<u>1,691,770</u>
Total net assets (liabilities)		<u>1,626,644</u>	<u>1,691,770</u>
Capital and reserves			
Called up share capital		100	1
Profit and loss account		1,626,544	1,691,769
Shareholders' funds		<u>1,626,644</u>	<u>1,691,770</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2017

And signed on their behalf by:

M Cammock, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	648,580
Additions	160,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>808,580</u>
Depreciation	
At 1 September 2015	117,352
Charge for the year	76,011
On disposals	-
At 31 August 2016	<u>193,363</u>
Net book values	
At 31 August 2016	<u>615,217</u>
At 31 August 2015	<u>531,228</u>

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