

Registered Number 04687908

DRILLING SERVICES LTD

Abbreviated Accounts

31 August 2011

DRILLING SERVICES LTD

Registered Number 04687908

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	20,883	22,548
Total fixed assets		20,883	22,548
Current assets			
Debtors		996,313	1,046,272
Cash at bank and in hand		528,543	380,105
Total current assets		1,524,856	1,426,377
Creditors: amounts falling due within one year		(659,096)	(620,491)
Net current assets		865,760	805,886
Total assets less current liabilities		886,643	828,434
Total net Assets (liabilities)		886,643	828,434
Capital and reserves			
Called up share capital		1	1
Profit and loss account		886,642	828,433
Shareholders funds		886,643	828,434

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

M Cammock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	61,185
additions	4,397
disposals	
revaluations	
transfers	
At 31 August 2011	<u>65,582</u>
Depreciation	
At 31 August 2010	38,637
Charge for year	6,062
on disposals	
At 31 August 2011	<u>44,699</u>
Net Book Value	
At 31 August 2010	22,548
At 31 August 2011	<u>20,883</u>