

**REGISTERED NUMBER: 04687836 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2020

for

R.T.Martin & Son Limited

Wheeler & Co  
Chartered Accountants  
24 Dukes Wood Avenue  
Gerrards Cross  
Buckinghamshire  
SL9 7JT

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for the Year Ended 30 April 2020

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**DIRECTORS:**

KJ Martin  
JH Daley  
A J Martin  
J T Martin

**SECRETARY:**

Mrs E Martin

**REGISTERED OFFICE:**

101 Littleworth Road  
Downley  
High Wycombe  
Buckinghamshire  
HP13 5XA

**REGISTERED NUMBER:**

04687836 (England and Wales)

**ACCOUNTANTS:**

Wheeler & Co  
Chartered Accountants  
24 Dukes Wood Avenue  
Gerrards Cross  
Buckinghamshire  
SL9 7JT

Balance Sheet  
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		42,300		45,475
Tangible assets	5		<u>7,572</u>		<u>8,958</u>
			49,872		54,433
<b>CURRENT ASSETS</b>					
Stocks		20,860		15,869	
Debtors	6	2,471		38,710	
Cash at bank		<u>35,116</u>		<u>68,214</u>	
		58,447		122,793	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>72,559</u>		<u>97,085</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(14,112)</u>		<u>25,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,760</u>		<u>80,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			16		16
Retained earnings	8		<u>35,744</u>		<u>80,125</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,760</u>		<u>80,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2020 and were signed on its behalf by:

KJ Martin - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

R.T.Martin & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is being amortised over 20 years on a straight line basis.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2019	
and 30 April 2020	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 May 2019	14,525
Charge for year	<u>3,175</u>
At 30 April 2020	<u>17,700</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>42,300</u>
At 30 April 2019	<u>45,475</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2019	26,488
Additions	<u>1,113</u>
At 30 April 2020	<u>27,601</u>
<b>DEPRECIATION</b>	
At 1 May 2019	17,530
Charge for year	<u>2,499</u>
At 30 April 2020	<u>20,029</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>7,572</u>
At 30 April 2019	<u>8,958</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	-	29,133
Other debtors	<u>2,471</u>	<u>9,577</u>
	<u>2,471</u>	<u>38,710</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	18,119	28,414
Taxation and social security	4,629	24,041
Other creditors	49,811	44,630
	<u>72,559</u>	<u>97,085</u>

Included in other creditors above is £48,810 (2019 £43,630) due to the directors.

8. **RESERVES**

	Retained earnings £
At 1 May 2019	80,125
Deficit for the year	(11,381)
Dividends	<u>(33,000)</u>
At 30 April 2020	<u>35,744</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors and shareholders K J Martin , J H Daley, A J Martin and J T Martin.

R.T.Martin & Son Limited

Report of the Accountants to the Directors of  
R.T.Martin & Son Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wheeler & Co  
Chartered Accountants  
24 Dukes Wood Avenue  
Gerrards Cross  
Buckinghamshire  
SL9 7JT

24 November 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.