

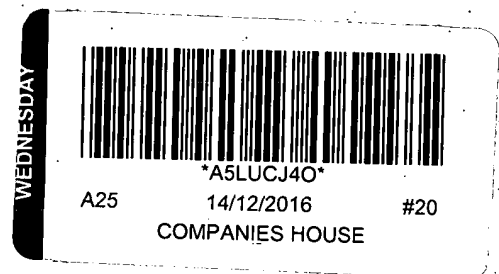
A & MT MCWALTER LIMITED

UNAUDITED

31 AUGUST 2016

ABBREVIATED ACCOUNTS

Registrar of Companies



**ArmstrongWatson<sup>®</sup>**

Accountants, Business & Financial Advisers

**A & MT MCWALTER LIMITED**  
**REGISTERED NUMBER: 04687806**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		12,320		18,480
Tangible assets	3		200,894		156,923
			<u>213,214</u>		<u>175,403</u>
<b>CURRENT ASSETS</b>					
Stocks		700		700	
Debtors		86,634		83,796	
Cash at bank		64,055		116,789	
			<u>151,389</u>	<u>201,285</u>	
<b>CREDITORS:</b> amounts falling due within one year			<u>(44,224)</u>	<u>(56,322)</u>	
<b>NET CURRENT ASSETS</b>			<u>107,165</u>		<u>144,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>320,379</u>		<u>320,366</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(43,309)</u>		<u>(30,564)</u>
<b>NET ASSETS</b>			<u><u>277,070</u></u>		<u><u>289,802</u></u>

Registered to Companies

**A & MT MCWALTER LIMITED**

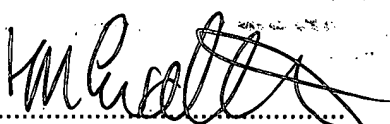
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			276,970		289,702
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			277,070		289,802
			<hr/>		<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**Mr A McWalter**  
Director

  
.....  
**Mrs M T McWalter**  
Director

Date: 12 DECEMBER 2016

The notes on pages 3 to 4 form part of these financial statements.

## **A & MT MCWALTER LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on the date of invoice.

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	over 10 years
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##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Computer equipment	-	over 3 years straight line

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### **1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**A & MT MCWALTER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES (continued)**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2015 and 31 August 2016	61,600
<b>Amortisation</b>	
At 1 September 2015	43,120
Charge for the year	6,160
At 31 August 2016	49,280
<b>Net book value</b>	
At 31 August 2016	12,320
At 31 August 2015	18,480

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2015	388,396
Additions	107,359
Disposals	(204)
At 31 August 2016	495,551
<b>Depreciation</b>	
At 1 September 2015	231,473
Charge for the year	63,388
On disposals	(204)
At 31 August 2016	294,657
<b>Net book value</b>	
At 31 August 2016	200,894
At 31 August 2015	156,923

**4. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100