

A & MT MCWALTER LIMITED

UNAUDITED

31 AUGUST 2015

ABBREVIATED ACCOUNTS

THE REGISTRAR
OF COMPANIES

THURSDAY



A510N8SW

A16

18/02/2016

#131

COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

A & MT MCWALTER LIMITED
REGISTERED NUMBER: 04687806

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		18,480		24,640
Tangible assets	3		156,923		132,941
			<u>175,403</u>		<u>157,581</u>
CURRENT ASSETS					
Stocks		700		700	
Debtors		83,796		77,135	
Cash at bank		116,789		136,494	
		<u>201,285</u>		<u>214,329</u>	
CREDITORS: amounts falling due within one year		(56,322)		(76,984)	
NET CURRENT ASSETS			<u>144,963</u>		<u>137,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>320,366</u>		<u>294,926</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(30,564)		(25,588)
NET ASSETS			<u><u>289,802</u></u>		<u><u>269,338</u></u>

A & MT MCWALTER LIMITED

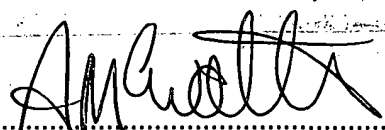
**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2015**

	Note	£	2015 £	£	2014 £
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			289,702		269,238
SHAREHOLDERS' FUNDS			289,802		269,338

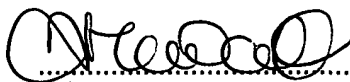
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr A McWalter
Director



Mrs M T McWalter
Director

Date: 12 / 02 / 2016

The notes on pages 3 to 4 form part of these financial statements.

A & MT MCWALTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on the date of invoice.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- over 10 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- over 3 years straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

A & MT MCWALTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014 and 31 August 2015	61,600
Amortisation	
At 1 September 2014	36,960
Charge for the year	6,160
At 31 August 2015	43,120
Net book value	
At 31 August 2015	18,480
At 31 August 2014	24,640

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	316,697
Additions	71,699
At 31 August 2015	388,396
Depreciation	
At 1 September 2014	183,756
Charge for the year	47,717
At 31 August 2015	231,473
Net book value	
At 31 August 2015	156,923
At 31 August 2014	132,941

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100