

Registered Number 04687699

A Head Leisure Limited

Abbreviated Accounts

31 March 2012

A Head Leisure Limited

Registered Number 04687699

Company Information

Registered Office:

Linden Chase
73 Carmel Road South
Darlington
DL3 8DS

Reporting Accountants:

F Charlton

34 Croftside
Etherley Moor
Bishop Auckland
Co. Durham
DL14 0ST

A Head Leisure Limited

Registered Number 04687699

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	53,350	58,200
Tangible	3	14,983	14,469
		<u>68,333</u>	<u>72,669</u>
Current assets			
Stocks		6,573	3,750
Debtors		771	618
Cash at bank and in hand		25,430	60,268
Total current assets		<u>32,774</u>	<u>64,636</u>
Creditors: amounts falling due within one year		(83,939)	(98,792)
Net current assets (liabilities)		(51,165)	(34,156)
Total assets less current liabilities		<u>17,168</u>	<u>38,513</u>
Total net assets (liabilities)		<u>17,168</u>	<u>38,513</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		15,168	36,513
Shareholders funds		<u>17,168</u>	<u>38,513</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

D E Cox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>97,000</u>
At 31 March 2012	<u>97,000</u>

Amortisation

At 01 April 2011	38,800
Charge for year	<u>4,850</u>
At 31 March 2012	<u>43,650</u>

Net Book Value

At 31 March 2012	53,350
At 31 March 2011	<u>58,200</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 April 2011		42,504
Additions	-	<u>3,158</u>
At 31 March 2012	-	<u>45,662</u>

Depreciation

At 01 April 2011		28,035
Charge for year	-	<u>2,644</u>
At 31 March 2012	-	<u>30,679</u>

Net Book Value

At 31 March 2012		14,983
At 31 March 2011	-	<u>14,469</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000