

Company Registration No. 4687699 (England and Wales)

**A HEAD LEISURE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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# A HEAD LEISURE LIMITED

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# A HEAD LEISURE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2		72,750		77,600
Tangible assets	2		25,841		24,156
			<u>98,591</u>		<u>101,756</u>
<b>Current assets</b>					
Stocks		4,500		5,547	
Debtors		1,007		18,642	
Cash at bank and in hand		83,687		118,373	
		<u>89,194</u>		<u>142,562</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(119,103)</u>		<u>(194,513)</u>	
<b>Net current liabilities</b>			<u>(29,909)</u>		<u>(51,951)</u>
<b>Total assets less current liabilities</b>			68,682		49,805
<b>Provisions for liabilities</b>			<u>(4,011)</u>		<u>(4,016)</u>
			<u>64,671</u>		<u>45,789</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			62,671		43,789
<b>Shareholders' funds</b>			<u>64,671</u>		<u>45,789</u>

# **A HEAD LEISURE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2008**

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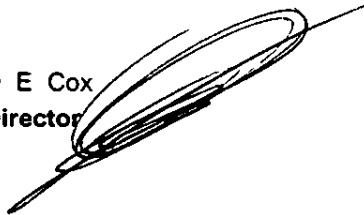
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26 September 2008

D E Cox  
Director

A handwritten signature in black ink, appearing to be 'D E Cox', written over the printed name and title.

# **A HEAD LEISURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold

Fixtures, fittings & equipment                      15% on reducing balance

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# A HEAD LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2007	97,000	41,442	138,442
Additions	-	5,460	5,460
At 31 March 2008	97,000	46,902	143,902
<b>Depreciation</b>			
At 1 April 2007	19,400	17,286	36,686
Charge for the year	4,850	3,775	8,625
At 31 March 2008	24,250	21,061	45,311
<b>Net book value</b>			
At 31 March 2008	72,750	25,841	98,591
At 31 March 2007	77,600	24,156	101,756

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100,000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary of £1 each	2,000	2,000

### 4 Transactions with directors

Two of the trading properties of the company are rented from the director and his wife at what are considered to be market rents. The total rent charge for the year payable to the director and his wife was £36000 (2007 - £36000)

Included within other creditors is an amount of £76,226 (2006 - £144,414) owing to the director. This loan is interest free and has no fixed repayment date