

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**PRECIOUS TIMES CHILDCARE  
SERVICES LIMITED**

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for the year ended 31 JULY 2016**

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**PRECIOUS TIMES CHILDCARE  
SERVICES LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 JULY 2016

**DIRECTOR:** Mrs K L Francis

**SECRETARY:** M Francis

**REGISTERED OFFICE:** 27 Osborne Street  
Grimsby  
N E Lincs  
DN31 1NU

**REGISTERED NUMBER:** 04687325 (England and Wales)

**ACCOUNTANTS:** Wilson Sharpe & Co  
Chartered Accountants  
27 Osborne Street  
Grimsby  
N E Lincs  
DN31 1NU

**PRECIOUS TIMES CHILDCARE  
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		140,839		12,264
<b>CURRENT ASSETS</b>					
Debtors		3,048		3,409	
Cash at bank and in hand		<u>165,169</u>		<u>137,811</u>	
		<b>168,217</b>		<b>141,220</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>123,256</u>		<u>30,231</u>	
<b>NET CURRENT ASSETS</b>			<b>44,961</b>		<b>110,989</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>185,800</b>		<b>123,253</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(59,625)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<b>(1,801)</b>		<b>(2,006)</b>
<b>NET ASSETS</b>			<b><u>124,374</u></b>		<b><u>121,247</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		<b>100</b>
Profit and loss account			<u><b>124,274</b></u>		<u><b>121,147</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>124,374</u></b>		<b><u>121,247</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PRECIOUS TIMES CHILDCARE  
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**ABBREVIATED BALANCE SHEET - continued  
31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:

Mrs K L Francis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable from fees and local authority funding for the provision of childcare services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Equipment	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Grants**

Grants receivable which relate to expenditure on fixed assets are treated as deferred income and released to the profit and loss account over the expected life of the related asset.

Other grants are recognised in full in the profit and loss account in the period in which they are receivable.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2015	35,922
Additions	147,632
Disposals	(2,015)
At 31 July 2016	<u>181,539</u>
<b>DEPRECIATION</b>	
At 1 August 2015	23,658
Charge for year	18,525
Eliminated on disposal	(1,483)
At 31 July 2016	<u>40,700</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>140,839</u>
At 31 July 2015	<u>12,264</u>

**PRECIOUS TIMES CHILDCARE  
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 JULY 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal  
value:  
£1

**2016**  
**£**  
**100**

2015  
£  
100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.