

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
PRECIOUS TIMES CHILDCARE
SERVICES LIMITED

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

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for the year ended 31 JULY 2016**

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**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED**

**COMPANY INFORMATION
for the year ended 31 JULY 2016**

DIRECTOR: Mrs K L Francis

SECRETARY: M Francis

REGISTERED OFFICE: 27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

REGISTERED NUMBER: 04687325 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		140,839		12,264
CURRENT ASSETS					
Debtors		3,048		3,409	
Cash at bank and in hand		<u>165,169</u>		<u>137,811</u>	
		168,217		141,220	
CREDITORS					
Amounts falling due within one year		<u>123,256</u>		<u>30,231</u>	
NET CURRENT ASSETS			44,961		110,989
TOTAL ASSETS LESS CURRENT LIABILITIES			185,800		123,253
CREDITORS					
Amounts falling due after more than one year			(59,625)		-
PROVISIONS FOR LIABILITIES			(1,801)		(2,006)
NET ASSETS			124,374		121,247
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>124,274</u>		<u>121,147</u>
SHAREHOLDERS' FUNDS			124,374		121,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**ABBREVIATED BALANCE SHEET - continued
31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:

Mrs K L Francis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable from fees and local authority funding for the provision of childcare services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants

Grants receivable which relate to expenditure on fixed assets are treated as deferred income and released to the profit and loss account over the expected life of the related asset.

Other grants are recognised in full in the profit and loss account in the period in which they are receivable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	35,922
Additions	147,632
Disposals	(2,015)
At 31 July 2016	<u>181,539</u>
DEPRECIATION	
At 1 August 2015	23,658
Charge for year	18,525
Eliminated on disposal	(1,483)
At 31 July 2016	<u>40,700</u>
NET BOOK VALUE	
At 31 July 2016	<u>140,839</u>
At 31 July 2015	<u>12,264</u>

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 JULY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.