

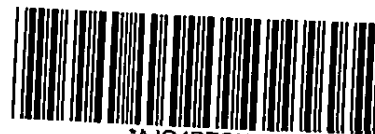
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

FOR

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED**

THURSDAY



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28/04/2011
COMPANIES HOUSE

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

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for the year ended 31 JULY 2010**

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**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED**

**COMPANY INFORMATION
for the year ended 31 JULY 2010**

DIRECTOR: Mrs K L Francis

SECRETARY: M Francis

REGISTERED OFFICE: 27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

REGISTERED NUMBER: 04687325 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**ABBREVIATED BALANCE SHEET
31 JULY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,491	1,775
CURRENT ASSETS			
Debtors		2,067	2,089
Cash at bank and in hand		48,511	44,562
		<u>50,578</u>	<u>46,651</u>
CREDITORS			
Amounts falling due within one year		<u>27,999</u>	<u>13,925</u>
NET CURRENT ASSETS		<u>22,579</u>	<u>32,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,070</u>	<u>34,501</u>
PROVISIONS FOR LIABILITIES		<u>362</u>	<u>71</u>
NET ASSETS		<u>24,708</u>	<u>34,430</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		24,608	34,330
SHAREHOLDERS' FUNDS		<u>24,708</u>	<u>34,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 APRIL 2011 and were signed by


Mrs K L Francis - Director

The notes form part of these abbreviated accounts

**PRECIOUS TIMES CHILDCARE
SERVICES LIMITED (REGISTERED NUMBER: 04687325)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 JULY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable from fees and local authority funding for the provision of childcare services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Grants

Grants receivable which relate to expenditure on fixed assets are treated as deferred income and released to the profit and loss account over the expected life of the related asset

Other grants are recognised in full in the profit and loss account in the period in which they are receivable

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	10,938
Additions	1,914
Disposals	(315)
At 31 July 2010	12,537
DEPRECIATION	
At 1 August 2009	9,163
Charge for year	1,046
Eliminated on disposal	(163)
At 31 July 2010	10,046
NET BOOK VALUE	
At 31 July 2010	2,491
At 31 July 2009	1,775

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		100	100