

REGISTERED NUMBER: 04686951 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Fulgo Trading Ltd

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for the Year Ended 31 March 2017**

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DIRECTORS:

P G Fulgoni
Mrs J V Fulgoni

SECRETARY:

Mrs J V Fulgoni

REGISTERED OFFICE:

Unit 3 The Precinct
Main Road Tonteg
Pontypridd
Mid Glamorgan
CF38 1SB

REGISTERED NUMBER:

04686951 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	39,450	46,025
Tangible assets	5	<u>551</u>	<u>676</u>
		40,001	46,701
CURRENT ASSETS			
Stocks		2,500	22,500
Debtors	6	24,340	12,064
Cash at bank and in hand		<u>6,546</u>	<u>100</u>
		33,386	34,664
CREDITORS			
Amounts falling due within one year	7	<u>(34,773)</u>	<u>(43,662)</u>
NET CURRENT LIABILITIES		(1,387)	(8,998)
TOTAL ASSETS LESS CURRENT LIABILITIES		38,614	37,703
CREDITORS			
Amounts falling due after more than one year	8	<u>(14,914)</u>	<u>(20,330)</u>
NET ASSETS		23,700	17,373
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		<u>13,700</u>	<u>7,373</u>
SHAREHOLDERS' FUNDS		23,700	17,373

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

P G Fulgoni - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Fulgo Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS		Goodwill
		£
COST		
At 1 April 2016		
and 31 March 2017		<u>131,500</u>
AMORTISATION		
At 1 April 2016		85,475
Charge for year		<u>6,575</u>
At 31 March 2017		<u>92,050</u>
NET BOOK VALUE		
At 31 March 2017		<u>39,450</u>
At 31 March 2016		<u>46,025</u>
5. TANGIBLE FIXED ASSETS		Plant and machinery etc
		£
COST		
At 1 April 2016		
and 31 March 2017		<u>16,956</u>
DEPRECIATION		
At 1 April 2016		16,280
Charge for year		<u>125</u>
At 31 March 2017		<u>16,405</u>
NET BOOK VALUE		
At 31 March 2017		<u>551</u>
At 31 March 2016		<u>676</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
	£	£
Trade debtors	276	-
Other debtors	<u>24,064</u>	<u>12,064</u>
	<u>24,340</u>	<u>12,064</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	5,443	6,243
Trade creditors	7,480	10,278
Taxation and social security	7,687	2,272
Other creditors	<u>14,163</u>	<u>24,869</u>
	<u>34,773</u>	<u>43,662</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	<u>14,914</u>	<u>20,330</u>

9. RELATED PARTY DISCLOSURES

Fulgo Trading Limited is connected to Fulgo Investments LLP and Fulgo Developments Partnership through common directors, members and partners.

As at 31 March 2017, the directors had a loan balance of £12,764 (2016: £23,469) in their favour, which is included within other creditors.

During the period under review, property management and portfolio fees of £12,000 (2016: £12,000) were charged to Fulgo Developments Partnership, which are included in accrued income within other debtors at the period end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.