

Registration number 04686935

# Allstick Signs & Print Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2008

AIMS Surrinder Kalra  
2 Pinfold Lane  
Penn  
Wolverhampton  
WV4 4EE

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# **Allstick Signs & Print Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of  
Allstick Signs & Print Ltd**

In accordance with the engagement letter dated 23 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AIMS Surrinder Kalrai

15 October 2008

2 Pinfold Lane  
Penn  
Wolverhampton  
WV4 4EE

## **Allstick Signs & Print Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles	25% straight line basis
Office Equipment	25% on reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

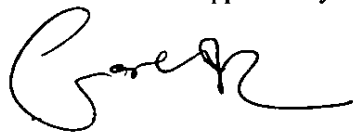
**Allstick Signs & Print Ltd**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008	2007
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	7,085	11,479
<b>Current assets</b>			
Stocks		505	550
Debtors		13,180	10,931
Cash at bank and in hand		1,033	71
		<u>14,718</u>	<u>11,552</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(12,264)</u>	<u>(22,353)</u>
<b>Net current assets/(liabilities)</b>		<u>2,454</u>	<u>(10,801)</u>
<b>Net assets</b>		<u><u>9,539</u></u>	<u><u>678</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>9,537</u>	<u>676</u>
<b>Shareholders' funds</b>		<u><u>9,539</u></u>	<u><u>678</u></u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 15 October 2008



Mr Garth Dyer  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

# **Allstick Signs & Print Ltd**

## **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

*continued*

### **2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2007	63,956
Additions	379
Disposals	(20,250)
As at 31 March 2008	<u>44,085</u>
<b>Depreciation</b>	
As at 1 April 2007	52,477
Eliminated on disposal	(20,250)
Charge for the year	4,773
As at 31 March 2008	<u>37,000</u>
<b>Net book value</b>	
As at 31 March 2008	<u>7,085</u>
As at 31 March 2007	<u>11,479</u>

### **3 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary Shares shares of £1 each	<u>2</u>	<u>2</u>

## **Allstick Signs & Print Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

*continued*

#### **4 Related parties**

##### **Director's loan account**

The following balance owed to the director was outstanding at the year end

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Mr Garth Dyer	<u>602</u>	<u>838</u>

No interest is charged in respect of this balance