

**Registered Number 04686477**

**D H WELBURN FARMING LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

|   | Notes | 2013            | 2012            |
|---|-------|-----------------|-----------------|
|   |       | £               | £               |
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     | 71,069          | 72,596          |
|   |       | <u>71,069</u>   | <u>72,596</u>   |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors   |       | 23,361          | 15,249          |
| Cash at bank and in hand                              |       | 8,244           | 4,245           |
|   |       | <u>31,605</u>   | <u>19,494</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(47,218)</u> | <u>(34,823)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>(15,613)</u> | <u>(15,329)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>55,456</u>   | <u>57,267</u>   |
| <b>Provisions for liabilities</b>                     |       | <u>(1,662)</u>  | <u>(1,968)</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>53,794</u>   | <u>55,299</u>   |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 100             | 100             |
| Profit and loss account                               |       | 53,694          | 55,199          |
| <b>Shareholders' funds</b>                            |       | <u>53,794</u>   | <u>55,299</u>   |

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2013

And signed on their behalf by:  
**Mrs D H Welburn, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of income receivable during the year exclusive of value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings have not been depreciated contrary to SSAP 12 because they are well maintained.

Plant & equipment - 20% reducing balance basis

Motor vehicles & tractors - 25% reducing balance basis

**Other accounting policies****Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

## 2 Tangible fixed assets

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 April 2012        | 103,393        |
| Additions              | 571            |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 March 2013       | <u>103,964</u> |
| <b>Depreciation</b>    |                |
| At 1 April 2012        | 30,797         |
| Charge for the year    | 2,098          |
| On disposals           | -              |
| At 31 March 2013       | <u>32,895</u>  |
| <b>Net book values</b> |                |

|                  |               |
|------------------|---------------|
| At 31 March 2013 | <u>71,069</u> |
| At 31 March 2012 | <u>72,596</u> |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2013</i> | <i>2012</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

Ultimate controlling party

In the opinion of the directors D H Welburn is the ultimate controller of the company because she holds 99% of the issued share capital.

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