

Registered Number 04686477

D H WELBURN FARMING LIMITED

Abbreviated Accounts

31 March 2011

## D H WELBURN FARMING LIMITED

Registered Number 04686477

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	78,555	80,557
Total fixed assets		78,555	80,557
<b>Current assets</b>			
Debtors		5,722	4,369
Cash at bank and in hand		2,473	1,591
Total current assets		8,195	5,960
<b>Creditors: amounts falling due within one year</b>		(28,483)	(33,104)
<b>Net current assets</b>		(20,288)	(27,144)
<b>Total assets less current liabilities</b>		58,267	53,413
<b>Provisions for liabilities and charges</b>		(1,664)	(1,671)
<b>Total net Assets (liabilities)</b>		56,603	51,742
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		56,503	51,642
<b>Shareholders funds</b>		56,603	51,742

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

**Mrs D H Welburn, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). Cashflow statement The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Depreciation and diminution in value of assets** Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful live on the following bases. Buildings have not been depreciated contrary to SSAP 12 because they are well maintained. Deferred taxation Deferred tax has been fully provided for in the sum of £1664

**Turnover**

Turnover represents the value of income receivable during the year exclusive of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor vehicles & tractors	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2010	120,618
additions	2,275
disposals	
revaluations	
transfers	
At 31 March 2011	<u>122,893</u>
Depreciation	
At 31 March 2010	40,061
Charge for year	4,277
on disposals	
At 31 March 2011	<u>44,338</u>
Net Book Value	
At 31 March 2010	80,557
At 31 March 2011	<u>78,555</u>

**3 Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100