

206157882

**COMPANY NUMBER:
4686477 (ENGLAND & WALES)**

D H WELBURN FARMING LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

**WARRENS
CHARTERED CERTIFIED ACCOUNTANTS
33-35 THORNE ROAD
DONCASTER
DN1 2HD**

TUESDAY



ALNX16HK

A51

13/01/2009

48

COMPANIES HOUSE

D H WELBURN FARMING LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

CONTENTS

| | Page |
|---------------|-------------|
| Balance Sheet | 1 |
| Notes | 2 |

D H WELBURN FARMING LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

| | Note | 2008 | 2007 |
|--|------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible Assets | 2 | 83,908 | 85,539 |
| Current assets | | | |
| Debtors | | 11,324 | 4,161 |
| Cash at bank and in hand | | 5,911 | - |
| | | <u>17,235</u> | <u>4,161</u> |
| Creditors | | | |
| Due within one year | | <u>(48,068)</u> | <u>(47,294)</u> |
| Net current liabilities | | <u>(30,833)</u> | <u>(43,133)</u> |
| Total assets less current liabilities | | <u>53,075</u> | <u>42,406</u> |
| Provisions for liabilities | | <u>(4,621)</u> | <u>(3,819)</u> |
| Net assets | | <u>48,454</u> | <u>38,587</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>48,354</u> | <u>38,487</u> |
| Shareholders' funds | | <u>48,454</u> | <u>38,587</u> |

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 25 September 2008 and signed on its behalf.


 Mrs D H Welburn

The annexed notes form part of these financial statements.

D H WELBURN FARMING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents the value of income receivable during the year exclusive of value added tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------------|----------------------------|
| Plant and Equipment | 20% reducing balance basis |
| Motor Vehicles & Tractors | 25% reducing balance basis |

Buildings have not been depreciated contrary to SSAP 12 because they are well maintained.

Deferred taxation

Deferred tax has been fully provided for in the sum of £4,621.

D H WELBURN FARMING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2008

2. Tangible fixed assets

| | Total £ |
|---------------------|--------------------|
| Cost: | |
| At 1 April 2007 | 108,398 |
| Additions | 4,431 |
| | <hr/> |
| At 31 March 2008 | 112,829 |
| | <hr/> |
| Depreciation: | |
| At 1 April 2007 | 22,859 |
| Charge for the year | 6,062 |
| | <hr/> |
| At 31 March 2008 | 28,921 |
| | <hr/> |
| Net book value: | |
| At 31 March 2008 | 83,908 |
| | <hr/> |
| At 31 March 2007 | 85,539 |
| | <hr/> |

3. Creditors

Of the creditors due within one year £0 (2007 Yr £7,075) is secured.

4. Share capital

| | 2008 £ | 2007 £ |
|---|-------------------|-------------------|
| Authorised | | |
| Ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |