

Unaudited Financial Statements
For The Year Ended
31 March 2017
for
A M JOINERY LTD

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For The Year Ended 31 March 2017

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A M JOINERY LTD
Company Information
For The Year Ended 31 March 2017

DIRECTORS: A McKenna
J McKenna

SECRETARY: J McKenna

REGISTERED OFFICE: 8 Eastway
Sale
Cheshire
M33 4DX

REGISTERED NUMBER: 04686369 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		3,842		3,984
CURRENT ASSETS					
Debtors	5	86,832		43,805	
Cash at bank		<u>13,061</u>		<u>28,113</u>	
		99,893		71,918	
CREDITORS					
Amounts falling due within one year	6	<u>86,740</u>		<u>62,750</u>	
NET CURRENT ASSETS			<u>13,153</u>		<u>9,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,995</u>		<u>13,152</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>16,895</u>		<u>13,052</u>
SHAREHOLDERS' FUNDS			<u>16,995</u>		<u>13,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:

A McKenna - Director

Notes to the Financial Statements
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

A M Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the company's first accounts under FRS 102, Section 1A, with the date of transition being 01 April 2015. There are no transitional or prior year adjustments affecting prior years' profit and equity as a result of the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company's policy of revenue recognition is to recognise a sale when the contractual obligations to the customer have been fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

Trade debtors and trade creditors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired. Intra-group loans are stated at the amount due on demand (see note 8).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	3,258	8,900	1,809	13,967
Additions	208	-	1,041	1,249
At 31 March 2017	<u>3,466</u>	<u>8,900</u>	<u>2,850</u>	<u>15,216</u>
DEPRECIATION				
At 1 April 2016	1,744	6,430	1,809	9,983
Charge for year	430	618	343	1,391
At 31 March 2017	<u>2,174</u>	<u>7,048</u>	<u>2,152</u>	<u>11,374</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,292</u>	<u>1,852</u>	<u>698</u>	<u>3,842</u>
At 31 March 2016	<u>1,514</u>	<u>2,470</u>	<u>-</u>	<u>3,984</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	86,832	43,722
Prepayments	-	83
	<u>86,832</u>	<u>43,805</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	996	-
Trade creditors	1,350	1,819
Tax	18,231	20,074
Social security and other taxes	13,273	3,623
Wages Control	5,051	3,026
VAT	44,985	32,397
Other creditors	1,026	-
Directors' current accounts	63	96
Accrued expenses	1,765	1,715
	<u>86,740</u>	<u>62,750</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances to the director of £86,746 and received credits of £86,779 from the director. The rate of interest charged on these advances was 0% and there were no terms attached to the advances. At 31 March 2017, the company was indebted to the director in the sum of £63 (2016: £96).

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A M Joinery Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A M Joinery Ltd for the year ended 31 March 2017 which comprise the Profit and loss account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A M Joinery Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A M Joinery Ltd and state those matters that we have agreed to state to the Board of Directors of A M Joinery Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A M Joinery Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A M Joinery Ltd. You consider that A M Joinery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A M Joinery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.