

REGISTERED NUMBER: 04685448 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

BTP ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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BTP ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: H L Baker
R I Knogle

SECRETARY: H L Baker

REGISTERED OFFICE: RG19 Orbit Business Centre
Rhydycar
Merthyr Tydfil
CF48 1DL

REGISTERED NUMBER: 04685448 (England and Wales)

ACCOUNTANTS: Btp Associates
Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		237,500		285,000
Tangible assets	5		<u>8,749</u>		<u>11,846</u>
			246,249		296,846
CURRENT ASSETS					
Stocks		500		500	
Debtors	6	202,630		231,012	
Cash at bank and in hand		<u>59,661</u>		<u>84,090</u>	
		262,791		315,602	
CREDITORS					
Amounts falling due within one year	7	<u>238,948</u>		<u>409,028</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,843</u>		<u>(93,426)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,092		203,420
ACCRUALS AND DEFERRED INCOME			-		2,000
NET ASSETS			<u>270,092</u>		<u>201,420</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			135,000		135,000
Retained earnings			<u>134,992</u>		<u>66,320</u>
SHAREHOLDERS' FUNDS			<u>270,092</u>		<u>201,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

H L Baker - Director

R I Knoyle - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

btp Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102(1A) the restatement of comparative items was required.

The transition date was the 1st April 2015. No restatement was required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In accordance with the provisions of UITF40, turnover has been measured on the basis of work performed with an appropriate proportion of unbilled work being included in the turnover figure, which is reported net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants received are treated in accordance with Statement of Standard Accounting Practice 4.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

Goodwill
£

475,000

AMORTISATION

At 1 April 2016

190,000

Charge for year

47,500

At 31 March 2017

237,500

NET BOOK VALUE

At 31 March 2017

237,500

At 31 March 2016

285,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	46,915
Additions	<u>7,042</u>
At 31 March 2017	<u>53,957</u>
DEPRECIATION	
At 1 April 2016	35,069
Charge for year	<u>10,139</u>
At 31 March 2017	<u>45,208</u>
NET BOOK VALUE	
At 31 March 2017	<u>8,749</u>
At 31 March 2016	<u>11,846</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	155,463	186,691
Other debtors	<u>47,167</u>	<u>44,321</u>
	<u>202,630</u>	<u>231,012</u>

Other debtors represents prepayments and unbilled work in progress.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	7,938	8,511
Amounts owed to group undertakings	8,959	171,064
Taxation and social security	74,465	72,051
Other creditors	<u>147,586</u>	<u>157,402</u>
	<u>238,948</u>	<u>409,028</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the 31st March 2017 (2016 £5,281 Cr), R Knoyle had a debit balance on his loan account of £691.

9. ULTIMATE CONTROLLING PARTY

At the date of signing these Financial Statements the ultimate controlling party is H L Baker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.