

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2008

FOR

MIKE FARMER ASSOCIATES LIMITED

THURSDAY



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MIKE FARMER ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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MIKE FARMER ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: M J Farmer

SECRETARY: Ms M Tonge

REGISTERED OFFICE: 1b Church Road
Uppermill
Oldham
OL3 6BJ

REGISTERED NUMBER: 04685100 (England and Wales)

ACCOUNTANTS: Jane Cooksey Limited
Saddleworth Business Centre
Huddersfield Road, Delph
Oldham
Lancashire
OL3 5DF

MIKE FARMER ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	2,642	3,522
		<u>2,643</u>	<u>3,523</u>
CURRENT ASSETS			
Stocks		486	314
Debtors		25,276	17,537
Cash in hand		178	-
		<u>25,940</u>	<u>17,851</u>
CREDITORS			
Amounts falling due within one year		<u>29,112</u>	<u>29,077</u>
NET CURRENT LIABILITIES		<u>(3,172)</u>	<u>(11,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(529)</u>	<u>(7,703)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(530)	(7,704)
SHAREHOLDERS' FUNDS		<u>(529)</u>	<u>(7,703)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MIKE FARMER ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 July 2008 and were signed by

A handwritten signature in black ink, appearing to read 'Mike Farmer', written in a cursive style.

M J Farmer - Director

The notes form part of these abbreviated accounts

MIKE FARMER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

MIKE FARMER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MARCH 2008**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	<u>7,500</u>
AMORTISATION	
At 1 April 2007 and 31 March 2008	<u>7,499</u>
NET BOOK VALUE	
At 31 March 2008	<u>1</u>
At 31 March 2007	<u>1</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	<u>10,395</u>
DEPRECIATION	
At 1 April 2007	6,873
Charge for year	<u>880</u>
At 31 March 2008	<u>7,753</u>
NET BOOK VALUE	
At 31 March 2008	<u>2,642</u>
At 31 March 2007	<u>3,522</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

MIKE FARMER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

5 TRANSACTIONS WITH DIRECTOR

During the year the company paid rent to Mr M Farmer of £3,569 (2007 - £3,387)

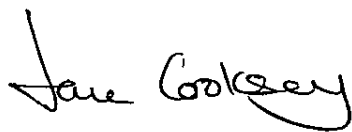
MIKE FARMER ASSOCIATES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MIKE FARMER ASSOCIATES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Jane Cooksey Limited
Saddleworth Business Centre
Huddersfield Road, Delph
Oldham
Lancashire
OL3 5DF

8 July 2008