

REGISTERED NUMBER: 4685100 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2005

FOR

MIKE FARMER ASSOCIATES LIMITED



MIKE FARMER ASSOCIATES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

MIKE FARMER ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR:

M J Farmer

SECRETARY:

Ms M Tonge

REGISTERED OFFICE:

1b Church Road
Uppermill
Oldham
OL3 6BJ

REGISTERED NUMBER:

4685100 (England and Wales)

ACCOUNTANTS:

Jane Cooksey Limited
Chartered Certified Accountants
Saddleworth Business Centre
Huddersfield Road, Delph
Oldham
Lancashire
OL3 5DF

MIKE FARMER ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		3,750		5,625
Tangible assets	3		6,080		6,224
			<u>9,830</u>		<u>11,849</u>
CURRENT ASSETS:					
Stocks		560		578	
Debtors		34,512		36,851	
Cash at bank		-		1,292	
		<u>35,072</u>		<u>38,721</u>	
CREDITORS: Amounts falling due within one year		<u>40,494</u>		<u>40,047</u>	
NET CURRENT LIABILITIES:			<u>(5,422)</u>		<u>(1,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£4,408</u>		<u>£10,523</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			4,407		10,522
SHAREHOLDERS' FUNDS:			<u>£4,408</u>		<u>£10,523</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MIKE FARMER ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script that reads "Mike Farmer".

M J Farmer - Director

Approved by the Board on 30 January 2006

The notes form part of these abbreviated accounts

MIKE FARMER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	
and 31 March 2005	<u>7,500</u>
AMORTISATION:	
At 1 April 2004	1,875
Charge for year	<u>1,875</u>
At 31 March 2005	<u>3,750</u>
NET BOOK VALUE:	
At 31 March 2005	<u>3,750</u>
At 31 March 2004	<u><u>5,625</u></u>

MIKE FARMER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2005**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	8,298
Additions	2,415
Disposals	(500)
	<hr/>
At 31 March 2005	10,213
	<hr/>
DEPRECIATION:	
At 1 April 2004	2,074
Charge for year	2,159
Eliminated on disposals	(100)
	<hr/>
At 31 March 2005	4,133
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	6,080
	<hr/> <hr/>
At 31 March 2004	6,224
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTOR

On 4 March 2003 the company purchased the assets and goodwill of a business owned by the director, Mr M Farmer at a value of £20,395. The transaction took place on an arms length basis.

During the year the company paid rent to Mr M Farmer of £3,710 (2004 - £3,400).

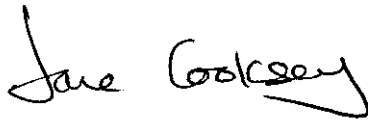
MIKE FARMER ASSOCIATES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MIKE FARMER ASSOCIATES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jane Cooksey Limited
Chartered Certified Accountants
Saddleworth Business Centre
Huddersfield Road, Delph
Oldham
Lancashire
OL3 5DF

30 January 2006