Registered number: 4684861

ABCOE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

THURSDAY

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COMPANIES HOUSE

ABCOE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Intangible fixed assets	2		**12,250**		*15,250*
Tangible fixed assets	3		**4,215**		*5,621*
			16,465		*20,871*
CURRENT ASSETS					
Stocks		**3,000**		*3,000*	
Debtors	4	**53,947**		*59,994*	
Cash at bank and in hand		**53,935**		*28,601*	
		110,882		*91,595*	
CREDITORS: amounts falling due within one year		**(74,972)**		*(71,240)*	
NET CURRENT ASSETS			**35,910**		*20,355*
TOTAL ASSETS LESS CURRENT LIABILITIES			**52,375**		*41,226*
CAPITAL AND RESERVES					
Called up share capital	5		**2**		*2*
Profit and loss account			**52,373**		*41,224*
SHAREHOLDERS' FUNDS			**52,375**		*41,226*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 21st July 2009.

K Abbott
Director

L Pascoe
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10%	straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	15%	reducing balance
Motor Vehicles	-	25%	reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008 and 31 March 2009	**30,000**
Amortisation	
At 1 April 2008	**14,750**
Charge for the year	**3,000**
At 31 March 2009	**17,750**
Net book value	
At 31 March 2009	**12,250**
At 31 March 2008	*15,250*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008 and 31 March 2009	**48,572**
Depreciation	
At 1 April 2008	**42,951**
Charge for the year	**1,406**
At 31 March 2009	**44,357**
Net book value	
At 31 March 2009	**4,215**
At 31 March 2008	*5,621*

4. DEBTORS

5. SHARE CAPITAL

	2009 £	*2008 £*
Authorised		
1,000 Ordinary shares of £1 each	**1,000**	*1,000*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

5. SHARE CAPITAL (continued)

6. TRANSACTIONS WITH DIRECTORS

During the period under review the company paid rent totalling £18,000 to the directors of the company.

7. RELATED PARTY TRANSACTIONS

During the period under review the company paid rent totalling £18,000 to the directors of the company.