

Registered Number 04684861

ABCOE LIMITED

Abbreviated Accounts

31 March 2011

ABCOE LIMITED

Registered Number 04684861

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	6,250	9,250
Tangible	3	<u>7,564</u>	<u>10,085</u>
Total fixed assets		13,814	19,335
Current assets			
Stocks		5,000	4,000
Debtors		70,036	50,836
Cash at bank and in hand		85,044	40,693
Total current assets		<u>160,080</u>	<u>95,529</u>
Creditors: amounts falling due within one year		(119,761)	(76,562)
Net current assets		40,319	18,967
Total assets less current liabilities		<u>54,133</u>	<u>38,302</u>
Total net Assets (liabilities)		54,133	38,302
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>54,131</u>	<u>38,300</u>
Shareholders funds		<u>54,133</u>	<u>38,302</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2011

And signed on their behalf by:

K Abbott, Director

L Pascoe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	30,000
At 31 March 2011	<u>30,000</u>

Depreciation	
At 31 March 2010	20,750
Charge for year	3,000
At 31 March 2011	<u>23,750</u>

Net Book Value	
At 31 March 2010	9,250
At 31 March 2011	<u>6,250</u>

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life. Amortisation is provided at the following rates: Goodwill - 10% straight line.

3 Tangible fixed assets

Cost	£
At 31 March 2010	47,991
additions	
disposals	
revaluations	

transfers	
At 31 March 2011	<u>47,991</u>
Depreciation	
At 31 March 2010	37,906
Charge for year	2,521
on disposals	
At 31 March 2011	<u>40,427</u>
Net Book Value	
At 31 March 2010	10,085
At 31 March 2011	<u>7,564</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery - 15% reducing balance Motor Vehicles - 25% reducing balance.

4 **Transactions with directors**

No transactions to report.

5 **Related party disclosures**

No transactions to report.