

**Registered Number 04684751**

**Clear Cut Construction Limited**

**Abbreviated Accounts**

**31 March 2010**

**Clear Cut Construction Limited**

**Registered Number 04684751**

**Company Information**

**Registered Office:**

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Reporting Accountants:**

Wolfson Associates Limited  
Chartered Accountants  
314, Regents Park Road  
Finchley  
London  
N3 2LT





Clear Cut Construction Limited

Registered Number 04684751

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	6,611	8,880
		<u>6,611</u>	<u>8,880</u>
<b>Current assets</b>			
Stocks		0	7,023
Debtors		37,683	10,847
Cash at bank and in hand		93,852	82,375
Total current assets		<u>131,535</u>	<u>100,245</u>
<b>Creditors: amounts falling due within one year</b>		(63,772)	(57,731)
Net current assets (liabilities)		67,763	42,514
Total assets less current liabilities		<u>74,374</u>	<u>51,394</u>
Total net assets (liabilities)		<u>74,374</u>	<u>51,394</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		74,274	51,294
Shareholders funds		<u>74,374</u>	<u>51,394</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2010

And signed on their behalf by:

Mrs J Murphy, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Government Grants**

Government grants are recognised in turnover as and when they are received.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2009	-	27,064
At 31 March 2010	-	<u>27,064</u>
<b>Depreciation</b>		
At 01 April 2009		18,184
Charge for year	-	<u>2,269</u>
At 31 March 2010	-	<u>20,453</u>
<b>Net Book Value</b>		
At 31 March 2010		6,611
At 31 March 2009	-	<u>8,880</u>

**3 Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

#### 4 **Transactions with directors**

At the year end the directors loan account was a credit balance of £38,568. It was not overdrawn at any stage during the year.

#### 5 **Ultimate controlling party**

The controlling party of the company is the secretary, Mr N Murphy, by virtue of his majority holding of the issued share capital.

#### 6 **Government grants**

Government grants of £1,241 received during the year had no material effect on the results for the period or the financial position of the company at the balance sheet date.