

REGISTERED NUMBER: 04684529 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

A G OPERATIONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A G OPERATIONS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: Mrs A Garrattley

SECRETARY: Miss M A Garrattley

REGISTERED OFFICE: 141 Sunderton Road
Kings Heath
Birmingham
West Midlands
B14 6JJ

REGISTERED NUMBER: 04684529 (England and Wales)

ACCOUNTANTS: Financial Accounting Services Limited
Virginia House
56 Warwick Road
Solihull
United Kingdom
West Midlands
B92 7HX

A G OPERATIONS LIMITED (REGISTERED NUMBER: 04684529)

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		24,718		11,489
CURRENT ASSETS					
Stocks		510		825	
Debtors	5	4,011		2,294	
Cash at bank		10,275		48	
		14,796		3,167	
CREDITORS					
Amounts falling due within one year	6	29,242		9,704	
NET CURRENT LIABILITIES			(14,446)		(6,537)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,272		4,952
PROVISIONS FOR LIABILITIES			4,506		1,060
NET ASSETS			5,766		3,892
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		5,764		3,890
SHAREHOLDERS' FUNDS			5,766		3,892

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 November 2017 and were signed by:

Mrs A Garrattley - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A G Operations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on cost
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and equipment £	Office equipment £	Totals £
COST			
At 1 April 2016	40,150	2,595	42,745
Additions	20,845	1,335	22,180
At 31 March 2017	60,995	3,930	64,925
DEPRECIATION			
At 1 April 2016	29,133	2,123	31,256
Charge for year	8,446	505	8,951
At 31 March 2017	37,579	2,628	40,207
NET BOOK VALUE			
At 31 March 2017	23,416	1,302	24,718
At 31 March 2016	11,017	472	11,489

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	4,011	2,294

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,716	6,250
Taxation and social security	1,730	1,443
Other creditors	25,796	2,011
	29,242	9,704

7. **RESERVES**

	Retained earnings £
At 1 April 2016	3,890
Profit for the year	16,874
Dividends	(15,000)
At 31 March 2017	5,764

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £7,500 (2016 - £3,000) were paid to the director .

During the year, total dividends of £7,500 (2016 - £3,000) were paid to the directors spouse Mr Brian Garrattley

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

9. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the director, Mrs Anne Garrattley, and Mr Brian Garrattley, by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.