

Registered number
04684494

Janes Pantry Limited

Report and Accounts

31 March 2009



Janes Pantry Limited
Report and accounts
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**Janes Pantry Limited
Company Information**

Director
M Witard

Secretary
C Burke

Accountants
Barnes Clark of Tiptree
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

Registered office
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

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Janes Pantry Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be that of the retail of bakery products.

Director

The following director served during the year:

M Witard

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7 October 2009.

A handwritten signature in black ink, appearing to read 'M. Witard', with a small horizontal line at the end.

M Witard
Director

**Janes Pantry Limited
Accountants' Report**

**Accountants' report to the director of
Janes Pantry Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Barnes Clark of Tiptree
Chartered Certified Accountants

Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

7 October 2009

Janes Pantry Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		205,127	187,693
Cost of sales		(103,680)	(91,018)
Gross profit		<u>101,447</u>	<u>96,675</u>
Administrative expenses		(81,674)	(80,189)
Other operating income		75	100
Operating profit	2	<u>19,848</u>	<u>16,586</u>
Interest receivable		286	577
Interest payable	3	(3)	-
Profit on ordinary activities before taxation		<u>20,131</u>	<u>17,163</u>
Tax on profit on ordinary activities	4	(4,494)	(3,674)
Profit for the financial year		<u>15,637</u>	<u>13,489</u>

Janes Pantry Limited
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	5	17,774	19,044
Tangible assets	6	<u>3,414</u>	<u>3,621</u>
		21,188	22,665
Current assets			
Stocks		950	950
Debtors	7	168	127
Cash at bank and in hand		<u>25,564</u>	<u>17,312</u>
		26,682	18,389
Creditors: amounts falling due within one year	8	(29,430)	(20,312)
Net current liabilities		<u>(2,748)</u>	<u>(1,923)</u>
Total assets less current liabilities		18,440	20,742
Provisions for liabilities	9	(360)	(299)
Net assets		<u>18,080</u>	<u>20,443</u>
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account	11	18,079	20,442
Shareholder's funds		<u>18,080</u>	<u>20,443</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M. Witard

M Witard
 Director

Approved by the board on 7 October 2009

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	603	950
Amortisation of goodwill	1,270	1,270
Directors' remuneration	5,430	5,220
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	3	-
	<hr/>	<hr/>
4 Taxation	2009	2008
	£	£
UK corporation tax	4,433	3,522
Deferred tax	61	152
	<hr/>	<hr/>
	4,494	3,674

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2009

5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2008	25,394
At 31 March 2009	<u>25,394</u>
Amortisation	
At 1 April 2008	6,350
Provided during the year	<u>1,270</u>
At 31 March 2009	<u>7,620</u>
Net book value	
At 31 March 2009	<u>17,774</u>
At 31 March 2008	<u>19,044</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

6 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2008	4,570
Additions	<u>396</u>
At 31 March 2009	<u>4,966</u>
Depreciation	
At 1 April 2008	949
Charge for the year	<u>603</u>
At 31 March 2009	<u>1,552</u>
Net book value	
At 31 March 2009	<u>3,414</u>
At 31 March 2008	<u>3,621</u>

7 Debtors	2009	2008
	£	£
Other debtors	<u>168</u>	<u>127</u>

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2009

8 Creditors: amounts falling due within one year			2009	2008
			£	£
Directors loan account			15,924	14,031
Corporation tax			4,433	3,522
Other taxes and social security costs			647	959
Other creditors			8,426	1,800
			<u>29,430</u>	<u>20,312</u>
9 Provisions for liabilities			2009	2008
Deferred taxation:			£	£
Accelerated capital allowances			360	299
			<u>360</u>	<u>299</u>
			2009	2008
			£	£
At 1 April			299	147
Deferred tax charge in profit and loss account			61	152
			<u>360</u>	<u>299</u>
At 31 March			360	299
10 Share capital			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
			<u>100</u>	<u>100</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1
			<u>1</u>	<u>1</u>
11 Profit and loss account			2009	2008
			£	£
At 1 April			20,442	24,953
Profit for the year			15,637	13,489
Dividends			(18,000)	(18,000)
			<u>18,079</u>	<u>20,442</u>
At 31 March			18,079	20,442

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2009

12 Dividends	2009	2008
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>18,000</u>	<u>18,000</u>

13 Other financial commitments	2009	2008
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	<u>3,900</u>	<u>3,480</u>

14 Controlling party

The company is controlled by the director, M Witard by virtue of his 100% shareholding.