

Registered number
04684494

Janes Pantry Limited

Report and Accounts

31 March 2012



Janes Pantry Limited
Report and accounts
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**Janes Pantry Limited
Company Information**

Director
M Witard

Secretary
C Burke

Accountants
Barnes Clark of Tiptree
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

Registered office
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

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Janes Pantry Limited

Registered number:

04684494

Director's Report

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be that of the retail of bakery products

Directors

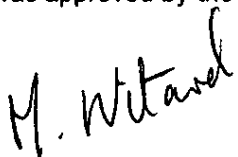
The following persons served as directors during the year

M Witard

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 December 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M. Witard', is written diagonally across the page.

M Witard
Director

Janes Pantry Limited

Report to the director on the preparation of the unaudited statutory accounts of Janes Pantry Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Janes Pantry Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Barnes Clark of Tiptree
Chartered Certified Accountants
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

27 December 2012

Janes Pantry Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		177,892	191,643
Cost of sales		(89,404)	(96,441)
Gross profit		<u>88,488</u>	<u>95,202</u>
Administrative expenses		(69,257)	(68,604)
Operating profit	2	<u>19,231</u>	<u>26,598</u>
Interest receivable		101	85
Profit on ordinary activities before taxation		<u>19,332</u>	<u>26,683</u>
Tax on profit on ordinary activities	3	(4,120)	(5,852)
Profit for the financial year		<u>15,212</u>	<u>20,831</u>

Janes Pantry Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets		13,964	15,234
Tangible assets		<u>3,512</u>	<u>2,903</u>
		17,476	18,137
Current assets			
Stocks		1,200	950
Debtors	4	1,793	3,001
Cash at bank and in hand		<u>46,943</u>	<u>41,466</u>
		49,936	45,417
Creditors: amounts falling due within one year	5	(49,592)	(43,111)
Net current assets		<u>344</u>	<u>2,306</u>
Total assets less current liabilities		<u>17,820</u>	<u>20,443</u>
Provisions for liabilities	6	(528)	(363)
Net assets		<u>17,292</u>	<u>20,080</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	17,291	20,079
Shareholder's funds		<u>17,292</u>	<u>20,080</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Witard
Director

Approved by the board on 27 December 2012

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	620	512
Amortisation of goodwill	1,270	1,270
Directors' remuneration	7,068	5,712

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2012

3 Taxation			2012	2011
			£	£
UK corporation tax			3,955	5,902
Deferred tax			165	(50)
			<u>4,120</u>	<u>5,852</u>
4 Debtors			2012	2011
			£	£
Other debtors			<u>1,793</u>	<u>3,001</u>
5 Creditors' amounts falling due within one year			2012	2011
			£	£
Corporation tax			3,955	5,902
Other taxes and social security costs			-	767
Other creditors			<u>45,637</u>	<u>36,442</u>
			<u>49,592</u>	<u>43,111</u>
6 Provisions for liabilities			2012	2011
Deferred taxation			£	£
Accelerated capital allowances			<u>528</u>	<u>363</u>
			2012	2011
			£	£
At 1 April			363	413
Deferred tax charge in profit and loss account			165	(50)
At 31 March			<u>528</u>	<u>363</u>
7 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

Janes Pantry Limited
Notes to the Accounts
for the year ended 31 March 2012

8 Profit and loss account

2012
£

Profit for the year 15,212

At 31 March 2012 17,291

9 Dividends

2012
£

2011
£

Dividends for which the company became liable during the year
Dividends paid

18,000

20,000

10 Other financial commitments

2012
£

2011
£

At the year end the company had annual commitments under non
cancellable operating leases as set out below

Operating leases which expire
within one year

4,260

4,255

11 Related party transactions

2012
£

2011
£

M Witard

Director

A dividend of £18,000 was paid during the year

12 Ultimate controlling party

The company is controlled by the director, M Witard by virtue of his 100% shareholding