

Registered Number 04684085

TIMBER TRIMS SOUTHERN LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	43,812	48,680
Tangible assets	3	389,873	401,608
		<u>433,685</u>	<u>450,288</u>
Current assets			
Stocks		6,000	5,500
Debtors		177,937	138,715
		<u>183,937</u>	<u>144,215</u>
Creditors: amounts falling due within one year		<u>(163,994)</u>	<u>(130,076)</u>
Net current assets (liabilities)		<u>19,943</u>	<u>14,139</u>
Total assets less current liabilities		<u>453,628</u>	<u>464,427</u>
Total net assets (liabilities)		<u>453,628</u>	<u>464,427</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		453,624	464,423
Shareholders' funds		<u>453,628</u>	<u>464,427</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2014

And signed on their behalf by:

M DAVEY, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over twenty five years

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	97,360
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>97,360</u>
Amortisation	
At 1 April 2013	48,680
Charge for the year	4,868
On disposals	-
At 31 March 2014	<u>53,548</u>
Net book values	
At 31 March 2014	<u><u>43,812</u></u>

At 31 March 2013	<u>48,680</u>
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3 Tangible fixed assets

	£
Cost	
At 1 April 2013	537,670
Additions	806
Disposals	(11,921)
Revaluations	-
Transfers	-
At 31 March 2014	<u>526,555</u>
Depreciation	
At 1 April 2013	136,062
Charge for the year	11,866
On disposals	(11,246)
At 31 March 2014	<u>136,682</u>
Net book values	
At 31 March 2014	<u>389,873</u>
At 31 March 2013	<u>401,608</u>

4 Transactions with directors

Name of director receiving advance or credit:	M DAVEY
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 16,526
Advances or credits made:	£ 14,646
Advances or credits repaid:	£ 16,526
Balance at 31 March 2014:	<u>£ 14,646</u>

Name of director receiving advance or credit:	S BIRCHMORE
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 16,526
Advances or credits made:	£ 14,646
Advances or credits repaid:	£ 16,526
Balance at 31 March 2014:	<u>£ 14,646</u>

Short term loan repaid 30th June 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.