

REGISTERED NUMBER: 04683969 (England and Wales)

Mardom Corporation Limited

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

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for the Year Ended 31 December 2013**

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Mardom Corporation Limited
Company Information
for the Year Ended 31 December 2013

DIRECTORS: Mrs D K Deol
Miss M M K Deol

SECRETARY: Miss D S K Deol

REGISTERED OFFICE: Hollywood House
76 Hollywood Lane
Wainscott
Rochester
Kent
ME3 8AR

REGISTERED NUMBER: 04683969 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Mardom Corporation Limited (Registered number: 04683969)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,067		7,751
CURRENT ASSETS					
Stocks		23,428		-	
Debtors		709		108,189	
Cash at bank and in hand		31,073		36,611	
		<u>55,210</u>		<u>144,800</u>	
CREDITORS					
Amounts falling due within one year		<u>552,011</u>		<u>696,818</u>	
NET CURRENT LIABILITIES			<u>(496,801)</u>		<u>(552,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(495,734)</u>		<u>(544,267)</u>
CAPITAL AND RESERVES					
Called up share capital	3		12,500		12,500
Profit and loss account			<u>(508,234)</u>		<u>(556,767)</u>
SHAREHOLDERS' FUNDS			<u>(495,734)</u>		<u>(544,267)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2014 and were signed on its behalf by:

Mrs D K Deol - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared adopting the going concern principle despite the balance sheet showing excess liabilities over assets of £495,734. Current liabilities include trade creditors, one of which is owed £527,380 at the balance sheet date. The company has been able to make sufficient payments to that key supplier to ensure continued supplies which enables the company to continue as a going concern.

Should that supplier be unwilling to continue to support the company, there would be a significant doubt on the company's ability to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	22,757
Disposals	(15,500)
At 31 December 2013	<u>7,257</u>
DEPRECIATION	
At 1 January 2013	15,006
Charge for year	2,500
Eliminated on disposal	(11,316)
At 31 December 2013	<u>6,190</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,067</u>
At 31 December 2012	<u>7,751</u>

Mardom Corporation Limited (Registered number: 04683969)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
12,500	Ordinary	£1	<u>12,500</u>	<u>12,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.