

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**Mardom Corporation Limited**

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for the Year Ended 31 December 2012**

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**Mardom Corporation Limited**  
**Company Information**  
**for the Year Ended 31 December 2012**

**DIRECTORS:** Mrs D K Deol  
Miss M M K Deol

**SECRETARY:** Miss D S K Deol

**REGISTERED OFFICE:** Hollywood House  
76 Hollywood Lane  
Wainscott  
Rochester  
Kent  
ME3 8AR

**REGISTERED NUMBER:** 04683969 (England and Wales)

**ACCOUNTANTS:** Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**Mardom Corporation Limited (Registered number: 04683969)**

**Abbreviated Balance Sheet  
31 December 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,751		11,237
<b>CURRENT ASSETS</b>					
Stocks		-		132,531	
Debtors		108,189		286,965	
Cash at bank and in hand		<u>36,611</u>		<u>29,838</u>	
		144,800		449,334	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>696,818</u>		<u>993,565</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(552,018)</u>		<u>(544,231)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(544,267)</u>		<u>(532,994)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		12,500		12,500
Profit and loss account			<u>(556,767)</u>		<u>(545,494)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(544,267)</u>		<u>(532,994)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2013 and were signed on its behalf by:

Mrs D K Deol - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Despite the excess of liabilities over assets, the financial statements have been prepared adopting the going concern basis for the reasons outlined in note 11 below.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	22,616
Additions	141
At 31 December 2012	<u>22,757</u>
<b>DEPRECIATION</b>	
At 1 January 2012	11,379
Charge for year	3,627
At 31 December 2012	<u>15,006</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>7,751</u>
At 31 December 2011	<u>11,237</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
12,500	Ordinary	£1	<u>12,500</u>	<u>12,500</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
<b>Mrs D K Deol</b>		
Balance outstanding at start of year	86,943	-
Amounts advanced	-	86,943
Amounts repaid	(86,943)	-
Balance outstanding at end of year	<u>-</u>	<u>86,943</u>

5. GOING CONCERN

The financial statements have been prepared adopting the going concern principle despite the balance sheet showing excess liabilities over assets of £544,267. Current liabilities include trade creditors, one of which is owed £542,273 at the balance sheet date. The company has been able to make sufficient payments to that key supplier to ensure continued supplies which enables the company to continue as a going concern.

Should that supplier be unwilling to continue to support the company, there would be a significant doubt on the company's ability to continue as a going concern.

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