

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A & F George Limited

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for the Year Ended 31 March 2016

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DIRECTOR: Mr J George

SECRETARY: Mrs P. George

REGISTERED OFFICE: Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

REGISTERED NUMBER: 04683924 (England and Wales)

ACCOUNTANTS: AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>10,878</u>		<u>737</u>
			10,878		737
CURRENT ASSETS					
Stocks		5,000		7,730	
Debtors		7,536		8,570	
Cash at bank and in hand		<u>6,561</u>		<u>15,508</u>	
		19,097		31,808	
CREDITORS					
Amounts falling due within one year		<u>29,002</u>		<u>27,368</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,905)</u>		<u>4,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>973</u>		<u>5,177</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>971</u>		<u>5,175</u>
SHAREHOLDERS' FUNDS			<u>973</u>		<u>5,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2016 and were signed by:

Mr J George - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015

and 31 March 2016

AMORTISATION

At 1 April 2015

and 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Total
£

30,000

30,000

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	21,829
Additions	14,351
Disposals	(13,800)
At 31 March 2016	<u>22,380</u>
DEPRECIATION	
At 1 April 2015	21,092
Charge for year	3,773
Eliminated on disposal	(13,363)
At 31 March 2016	<u>11,502</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,878</u>
At 31 March 2015	<u>737</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
2	Ordinary	1	<u>2</u>
			31.3.15 £
			<u>2</u>

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