Registered Number 04683924

A & F George Limited

Abbreviated Accounts

31 March 2010

Company Information

Registered Office:
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

A & F George Limited **Registered Number 04683924**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		9,000		12,000
Tangible	3		4,361		7,075
			13,361		19,075
Current assets					
Stocks		12,835		23,310	
Debtors		4,785		3,984	
Cash at bank and in hand		53,556		48,306	
Total current assets		71,176		75,600	
Creditors: amounts falling due within one year		(64,457)		(51,596)	
Net current assets (liabilities)			6,719		24,004
Total assets less current liabilities			20,080		43,079
Total net assets (liabilities)			20,080		43,079
Capital and reserves					
Called up share capital			2		2
Profit and loss account			20,078		43,077
Shareholders funds			20,080		43,079

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2010

And signed on their behalf by:
Mrs P. George, Director
Mr F. George, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2009	30,000
At 31 March 2010	30,000
Amortisation	
At 01 April 2009	18,000
Charge for year	3,000
At 31 March 2010	21,000
Net Book Value	
At 31 March 2010	9,000
At 31 March 2009	12,000

3 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2009	30,521
At 31 March 2010	30,521
Depreciation	
At 01 April 2009	23,446
Charge for year	2,714
At 31 March 2010	26,160
Net Book Value	
At 31 March 2010	4,361
At 31 March 2009	7,075