

MONITORING MEDIA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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MONITORING MEDIA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MONITORING MEDIA LIMITED

In accordance with the engagement letter dated 28 October 2008 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company for the year ended 31 March 2007, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PKF (UK) LLP

PKF (UK) LLP

Cardiff, UK

5 November 2008

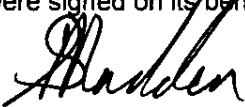
MONITORING MEDIA LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		18,102		12,061
CURRENT ASSETS					
Debtors	3	125,491		34,253	
CREDITORS: amounts falling due within one year	4	(165,942)		(70,684)	
NET CURRENT LIABILITIES			(40,451)		(36,431)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,349)		(24,370)
CREDITORS: amounts falling due after more than one year	5		(39,690)		(107,190)
NET LIABILITIES			(62,039)		(131,560)
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Profit and loss account			(72,039)		(141,560)
SHAREHOLDERS' DEFICIT			(62,039)		(131,560)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on


S C Madden
Director

The notes on pages 3 to 5 form part of these financial statements.

MONITORING MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at point of invoicing once the service has been provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	straight line
Web site development	-	25%	straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MONITORING MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006	41,532
Additions	12,075
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At 31 March 2007	53,607
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Depreciation	
At 1 April 2006	29,471
Charge for the year	6,034
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At 31 March 2007	35,505
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Net book value	
At 31 March 2007	18,102
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At 31 March 2006	12,061
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3. DEBTORS

Included within other debtors due within one year are loans to the following directors:

S C Madden - £4,156 (2006 - £nil)
P Burton - £15,128 (2008 - £nil)

4. CREDITORS: Amounts falling due within one year

The bank loan and overdraft are secured by a debenture over the company's assets.

5. CREDITORS: Amounts falling due after more than one year

The bank loan is secured by a debenture over the company's assets.

6. SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
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MONITORING MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

7. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company held a loan of £36,690 (2006 - £36,690) from T Ayres, director. The company paid interest of £900 (2006 - £900) on this loan.

The company was owed money by it's directors as follows:

- S C Madden £4,156 (2006 - £20,500 owed by the company)
- P Burton £15,128 2006 - £20,500 owed by the company)