

COMPANY REGISTRATION NUMBER 04683525

**1 VOYAGE LIMITED**

## **ABBREVIATED ACCOUNTS**

**31 August 2015**

**EDWARD LOWE**

Chartered Accountants

Franklin House

Stockton Road

Sedgefield

Stockton on Tees

TS21 2AG

**1 VOYAGE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 August 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>235,040</b>	235,099
		<b>235,040</b>	235,099
<b>CURRENT ASSETS</b>			
Stocks		-	5,591
Debtors		<b>4,179</b>	4,615
Cash at bank and in hand		<b>3,631</b>	2,350
		<b>7,810</b>	12,556
<b>CREDITORS: Amounts falling due within one year</b>		<b>156,078</b>	134,077
<b>NET CURRENT LIABILITIES</b>		<b>( 148,268)</b>	( 121,521)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>86,772</b>	113,578
<b>PROVISIONS FOR LIABILITIES</b>		<b>12</b>	12
		<b>86,760</b>	113,566

**CAPITAL AND RESERVES**

Called up equity share capital	<b>3</b>	<b>100</b>	100
Share premium account		<b>72,600</b>	72,600
Profit and loss account		<b>14,060</b>	40,866
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		<b>86,760</b>	113,566
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For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 March 2016 .

Mr J Davies

Company Registration Number: 04683525

# **1 VOYAGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2015**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line

Fixtures & Fittings - 15% Straight Line

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. FIXED ASSETS

	Tangible Assets
	£
<b>COST</b>	
<b>At 1 September 2014 and 31 August 2015</b>	<b>236,524</b>
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<b>DEPRECIATION</b>	
At 1 September 2014	1,425
Charge for year	59
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<b>At 31 August 2015</b>	<b>1,484</b>
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<b>NET BOOK VALUE</b>	
<b>At 31 August 2015</b>	<b>235,040</b>
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At 31 August 2014	235,099
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## 3. SHARE CAPITAL

### Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £ 1 each	1,000	1,000
	-----	-----
	1,000	1,000
	-----	-----

### Allotted, called up and fully paid:

	2015		2014		
	No		£	No	£
Ordinary shares of £ 1 each		100		100	100
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		100		100	100
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# **1 VOYAGE LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF 1 VOYAGE LIMITED**

### **YEAR ENDED 31 AUGUST 2015**

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As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2015, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

EDWARD LOWE Chartered Accountants

Franklin House Stockton Road Sedgefield Stockton on Tees TS21 2AG

14 March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.