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Diacut Limited
Company Information
Abbreviated Accounts
31st March 2010

Director	H G Hayward
Registered Office	Whetcombe Whey Ropers Lane Wrington Somerset BS40 5NH
Registered Number	4683119
Bankers	Lloyds TSB 24 High street Wells Somerset BA5 2SJ

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Diacut Limited

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Abbreviated Balance Sheet as at

31st March 2010

2009

£	£		£	£
		43805 Tangible Fixed Assets	note 2	85585
		Current Assets		
28266		Stocks		30997
70408		Debtors		33336
22561		Cash at bank		178233
-----				-----
121235				242566
-----				-----
		Current Liabilities		
		Creditors falling due within one year	note 3	
53089				96492
-----				-----
		68146 Net Current Liabilities		146074
		-----		-----
		111951 Net Assets less Current Liabilities		231659
		Creditors falling due after more than one year	note 3	
65000				60000
		Provision for liabilities and charges – deferred taxation		
1059	66059			8199
-----	-----			-----
		45892 Net Assets		163460
	=====			=====
		Represented By :		
		100 Share Capital	note 4	100
		45792 Profit and Loss Account		163360
		-----		-----
		45892 Shareholders Funds		163460
	=====			=====

For the financial year ended the 31st March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

continued

Abbreviated Balance Sheet as at

31st March 2010 – continued

Directors' responsibilities :

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ,
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the Board on the 10th December 2010 and were signed on its behalf by :



H G Hayward
Director

**Notes to the abbreviated accounts for
the Year ended 31st March 2010.**

Note 1 Accounting policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's accounts.

- a) Basis of preparation. The accounts have been prepared in accordance with applicable accounting standards under the historical cost accounting rules and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities
- b) Turnover. Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties
- c) Depreciation. Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives The rates used are :

Vehicles	25% on a reducing balance basis
Plant	25% on a reducing balance basis
Building	Over 10 years at 10% per annum on a straight line basis
- d) Taxation The charge for taxation is based on the trading profit or loss for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes No account is taken for deferred tax assets where they arise.
- e) Stocks. Stocks are stated at the lower of cost or net realisable value in the ordinary course of business.
- f) Pension costs The company operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the company. The contributions payable are charged against profits as incurred

**Notes to the abbreviated accounts for
the Year ended 31st March 2010 – continued**

Note 2 Tangible Fixed Assets.

Total Assets	Cost £	Depn £	NBV £
Brought down at 1st April 2009	145526	101721	43805
Additions	68998		68998
Disposal	-3200	-900	-2300
Depreciation charge for the year		24918	-24918
Carried down at 31st March 2010	211324	125739	85585

Note 3. Creditors.		
	2009 £	2010 £
The following creditor is secured .		
Bank loan – Due within one year	5000	5000
Due between two and five years	20000	20000
Due after more than five years	40000	35000
	65000	60000
	=====	=====

Note 4 Called Up Share Capital.

Allotted ,called up and fully paid

100 ordinary shares of £1 each	100	100
	=====	=====

Note 5. Controlling party .

The controlling party of the company is H G Hayward by virtue of his 100% shareholding.