

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Lister & Hampton (Bushey) Limited

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for the Year Ended 30 April 2023

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Lister & Hampton (Bushey) Limited

Company Information
for the Year Ended 30 April 2023

DIRECTORS:

A R Hampton
A Tandukar
Mrs A Lister

REGISTERED OFFICE:

2b The Broadway
Penn Road Beaconsfield
Buckinghamshire
HP9 2PD

REGISTERED NUMBER:

04682335 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		32,500		32,500
Tangible assets	5		<u>19,125</u>		<u>22,500</u>
			51,625		55,000
CURRENT ASSETS					
Stocks	6	152,625		132,885	
Debtors	7	133,466		232,986	
Cash at bank and in hand		<u>30,585</u>		<u>92,053</u>	
		316,676		457,924	
CREDITORS					
Amounts falling due within one year	8	<u>171,425</u>		<u>245,552</u>	
NET CURRENT ASSETS			<u>145,251</u>		<u>212,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,876		267,372
PROVISIONS FOR LIABILITIES			<u>2,600</u>		<u>3,000</u>
NET ASSETS			<u>194,276</u>		<u>264,372</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>194,076</u>		<u>264,172</u>
SHAREHOLDERS' FUNDS			<u>194,276</u>		<u>264,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

A R Hampton - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Lister & Hampton (Bushey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Purchased goodwill at cost and no amortisation has been provided as it is considered that market value is considerably in excess of cost.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 20).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **INTANGIBLE FIXED ASSETS**

	Purchased goodwill at cost £
COST	
At 1 May 2022 and 30 April 2023	<u>32,500</u>
NET BOOK VALUE	
At 30 April 2023	<u>32,500</u>
At 30 April 2022	<u>32,500</u>

5. **TANGIBLE FIXED ASSETS**

	Equipment, fixtures & fittings £
COST	
At 1 May 2022 and 30 April 2023	<u>177,589</u>
DEPRECIATION	
At 1 May 2022	155,089
Charge for year	<u>3,375</u>
At 30 April 2023	<u>158,464</u>
NET BOOK VALUE	
At 30 April 2023	<u>19,125</u>
At 30 April 2022	<u>22,500</u>

6. **STOCKS**

	30.4.23	30.4.22
	£	£
Stock at Director's valuation	<u>152,625</u>	<u>132,885</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	93,526	81,510
Inter-company current accounts	-	111,500
Corporation tax repayable	13,580	13,580
VAT	<u>26,360</u>	<u>26,396</u>
	<u>133,466</u>	<u>232,986</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade creditors	163,586	233,956
Social security and other taxes	3,644	8,467
Directors' current accounts	1,000	-
Accruals and deferred income	<u>3,195</u>	<u>3,129</u>
	<u>171,425</u>	<u>245,552</u>

9. **RELATED PARTY DISCLOSURES**

The management charge of £11,250 (2022: £0) is payable to Lister Chemists. The proprietors of Lister Chemists include R Lister and A R Hampton, directors of the company. The payment is made in the ordinary course of business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.