

04682033

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
24 CAMBRIDGE ROAD (HOVE) LIMITED**

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COMPANIES HOUSE

24 CAMBRIDGE ROAD (HOVE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS

Ms A S Chettleburgh
Ms S Dance
Ms S Warrington

SECRETARY

D C Armstrong

REGISTERED OFFICE:

24 Cambridge Road
Hove
East Sussex
BN3 1DF

REGISTERED NUMBER:

04682033

ACCOUNTANTS

Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

24 CAMBRIDGE ROAD (HOVE) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2011**

The directors present their report with the financial statements of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the collection of ground rents on its own account, acting as managing agents, collecting maintenance contributions from the lessees and meeting maintenance costs therefrom

REVIEW OF BUSINESS

The council members consider the company's financial position to be satisfactory

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2010 to the date of this report

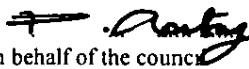
Ms A S Chettleburgh
Ms S Dance
Ms S Warrington

LIMITED LIABILITY

The company is limited by the guarantees of its members, each of whom has guaranteed to contribute a sum not exceeding £1 00 if required in the process of winding up

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.


On behalf of the council
D C Armstrong - Secretary

Date - 1 NOV 2011

24 CAMBRIDGE ROAD (HOVE) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011**

	Notes	2011 £	2010 £
TURNOVER		200	200
Administrative expenses		<u>339</u>	<u>339</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(139)	(139)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(139)</u>	<u>(139)</u>

The notes form part of these financial statements

24 CAMBRIDGE ROAD (HOVE) LIMITED

BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	7,353	7,528
CURRENT ASSETS			
Cash at bank		616	690
CREDITORS			
Amounts falling due within one year	5	295	405
NET CURRENT ASSETS		321	285
TOTAL ASSETS LESS CURRENT LIABILITIES		7,674	7,813
CREDITORS			
Amounts falling due after more than one year	6	8,978	8,978
NET LIABILITIES		(1,304)	(1,165)
RESERVES			
Profit and loss account	7	(1,304)	(1,165)
		(1,304)	(1,165)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

1 NOV 2011

and were signed on its behalf by



Ms A S Chettleburgh - Director

24 CAMBRIDGE ROAD (HOVE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents total ground rents received in the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on cost

2 OPERATING LOSS

The operating loss is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	<u>175</u>	<u>175</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2011 nor for the year ended 30 June 2010

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2010 and 30 June 2011	<u>8,753</u>
DEPRECIATION	
At 1 July 2010	1,225
Charge for year	<u>175</u>
At 30 June 2011	<u>1,400</u>
NET BOOK VALUE	
At 30 June 2011	<u>7,353</u>
At 30 June 2010	<u>7,528</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Maintenance fund	145	255
Accruals and deferred income	<u>150</u>	<u>150</u>
	<u>295</u>	<u>405</u>

24 CAMBRIDGE ROAD (HOVE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Directors loan account	<u>8,978</u>	<u>8,978</u>

7 RESERVES

	Profit and loss account £
At 1 July 2010	(1,165)
Deficit for the year	<u>(139)</u>
At 30 June 2011	<u>(1,304)</u>

8 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the directors

9 MAINTENANCE FUND

The company holds in trust for the lessees of 24 Cambridge Road the Maintenance Fund. The financial statements of the fund are on page 9.