

**24 CAMBRIDGE ROAD (HOVE) LIMITED**

**DIRECTORS' REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR TO 30 JUNE 2008**

**Company No: 4682033**

**HILTON SHARP & CLARKE**  
Chartered Accountants  
30 New Road  
BRIGHTON  
BN1 1BN

TUESDAY



\*ABM1G54X\*

A14

25/11/2008

74

COMPANIES HOUSE

## **24 CAMBRIDGE ROAD (HOVE) LIMITED**

### **COUNCIL MEMBERS REPORT**

The council members submit their report and the financial statements for the year to 30 June 2008

### **COUNCIL MEMBERS**

Members of the council of management who served during the period were as follows

A S Chettleburgh (Chairperson)

S Dance (Director)

S Warrington (Director)

D C Armstrong (Secretary)

### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The principal activities of the company during the year was the collection of ground rents on its own account, acting as managing agents, collecting maintenance contributions from the lessees and meeting maintenance costs therefrom. The council members consider the company's financial position to be satisfactory.

### **RESULTS**

The company results for the year are given in the Income and Expenditure Account on page 2. The transactions for the maintenance fund are given in the Maintenance Fund Account on page 6.

### **LIMITED LIABILITY**

The company is limited by the guarantees of its members, each of whom has guaranteed to contribute a sum not exceeding £1 00 if required in the process of winding up.

On behalf of the Council



D C ARMSTRONG  
Secretary

Registered office  
24 Cambridge Road  
HOVE  
East Sussex  
BN3 1DF

**24 CAMBRIDGE ROAD (HOVE) LIMITED****INCOME AND EXPENDITURE ACCOUNT**

For year ended 30 June 2008

	Note	2008		2007	
		£	£	£	£
<b>INCOME</b>					
Ground rents			200		200
			<u>200</u>		<u>200</u>
<b>EXPENDITURE</b>					
Accountancy		152		146	
Depreciation		175		175	
Sundry expenses		-		30	
		<u>          </u>		<u>          </u>	
			(327)		(351)
<b>(LOSS) FOR THE YEAR BEFORE TAXATION</b>			<u>(127)</u>		<u>(151)</u>
Taxation	4		5		(5)
<b>(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>			<u>(122)</u>		<u>(156)</u>

**24 CAMBRIDGE ROAD (HOVE) LIMITED****BALANCE SHEET****As at 30 June 2008**

		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>Note</b>		
Freehold Land and Buildings	<b>2</b>	8,753	8,753
Amortisation		(875)	(700)
		<u>7,878</u>	<u>8,053</u>
<b>CURRENT ASSETS</b>			
Cash at bank		642	132
Maintenance fund		-	195
		<u>8,520</u>	<u>8,380</u>
<b>CREDITORS: amounts falling due within one year</b>			
Accruals		(152)	(146)
Maintenance fund		(261)	-
Corporation tax		-	(5)
		<u>8,107</u>	<u>8,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS: amounts falling due after one year</b>			
Members' loans		(8,978)	(8,978)
		<u>(871)</u>	<u>(749)</u>
<b>NET LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Loss brought forward		(749)	(593)
Loss for the year		(122)	(156)
		<u>(871)</u>	<u>(749)</u>

**24 CAMBRIDGE ROAD (HOVE) LIMITED**

**BALANCE SHEET (continued)**  
**As at 30 June 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Approved by the Board on 14th November 2008



A S CHETTLEBURGH  
Director

**24 CAMBRIDGE ROAD (HOVE) LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

For the year to 30 June 2008

**1 ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**2 DEPRECIATION**

The Freehold buildings are being depreciated by writing off the cost over their expected useful lives as follows

Freehold buildings	2% per annum of cost
--------------------	----------------------

**3 SHARE CAPITAL**

The company has no share capital since it is limited by guarantee

**4 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	____(5)	____5
Tax on profit on ordinary activities	____(5)	____5

**5 MAINTENANCE FUND**

The company holds in trust for the lessees of 24 Cambridge Road the Maintenance Fund The financial statements of the fund are on page 6

**24 CAMBRIDGE ROAD (HOVE) LIMITED MAINTENANCE FUND****INCOME AND EXPENDITURE ACCOUNT**

For the year ended 30 June 2008

	<b>2008</b>		<b>2007</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Contributions from lessees		3,360		3,500
Bank interest receivable		12		10
		<u>3,372</u>		<u>3,510</u>
<b>EXPENDITURE</b>				
Insurance	771		761	
Administration	600		600	
Accountancy fees	536		515	
General maintenance and repairs	-		1,156	
Cleaning	522		553	
Fire alarm maintenance	437		314	
Bank charges	69		64	
	<u></u>	<u>(2,935)</u>	<u></u>	<u>(3963)</u>
<b>(DEFICIT)/SURPLUS OF ANNUAL CONTRIBUTION</b>		437		(453)
<b>BROUGHT FORWARD</b>		<u>(680)</u>		<u>(227)</u>
<b>(DEFICIT)/SURPLUS OF ANNUAL CONTRIBUTIONS CARRIED FORWARD</b>		<u>(243)</u>		<u>(680)</u>
<b>REPRESENTED BY:</b>				
Prepayments		82		80
Debtors		261		-
Creditors		-		(195)
Accruals		(586)		(565)
		<u>(243)</u>		<u>(680)</u>