

**ABERDARE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**29 FEBRUARY 2016**



**CARSTON**  
Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

# ABERDARE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,612</u>	<u>1,994</u>
<b>CURRENT ASSETS</b>			
Stocks		210,853	209,351
Debtors		<u>-</u>	<u>10,521</u>
		210,853	219,872
<b>CREDITORS: Amounts falling due within one year</b>		<u>206,259</u>	<u>212,553</u>
<b>NET CURRENT ASSETS</b>		<u>4,594</u>	<u>7,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,206</u>	<u>9,313</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>113,203</u>	<u>116,789</u>
		<u>(106,997)</u>	<u>(107,476)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(107,097)</u>	<u>(107,576)</u>
<b>DEFICIT</b>		<u>(106,997)</u>	<u>(107,476)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# ABERDARE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**29 FEBRUARY 2016**

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/11/16, and are signed on their behalf by:



Mr N M Avon

Company Registration Number: 04681759

The notes on pages 3 to 4 form part of these abbreviated accounts.

**ABERDARE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 March 2015 and 29 February 2016	<u><u>8,714</u></u>
<b>DEPRECIATION</b>	
At 1 March 2015	6,720
Charge for year	<u>382</u>
At 29 February 2016	<u><u>7,102</u></u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u><u>1,612</u></u>
At 28 February 2015	<u><u>1,994</u></u>

**ABERDARE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>