

ABERDARE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28 FEBRUARY 2013

CARSTON
Chartered Accountants
1st Floor, Tudor House
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Cardiff
CF11 9LJ



ABERDARE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>3,070</u>	<u>3,822</u>
CURRENT ASSETS			
Stocks		204,257	307,326
Debtors		7,600	1,240
Cash at bank and in hand		<u>40,384</u>	<u>49,596</u>
		252,241	358,162
CREDITORS: Amounts falling due within one year		<u>227,447</u>	<u>256,002</u>
NET CURRENT ASSETS		24,794	102,160
TOTAL ASSETS LESS CURRENT LIABILITIES		27,864	105,982
CREDITORS: Amounts falling due after more than one year		123,837	197,025
		<u>(95,973)</u>	<u>(91,043)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(96,073)</u>	<u>(91,143)</u>
DEFICIT		(95,973)	(91,043)

The Balance sheet continues on the following page
The notes on page 3 form part of these abbreviated accounts

ABERDARE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on _____, and are signed on their behalf by



MR N M AVON

Company Registration Number 04681759

The notes on page 3 form part of these abbreviated accounts

ABERDARE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2012 and 28 February 2013	<u>8,714</u>
DEPRECIATION	
At 1 March 2012	4,892
Charge for year	<u>752</u>
At 28 February 2013	<u>5,644</u>
NET BOOK VALUE	
At 28 February 2013	<u>3,070</u>
At 29 February 2012	<u>3,822</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>