

COMPANY REGISTRATION NUMBER 4681702

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH
SIR GAR**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2004



L H PHILLIPS & CO
Chartered Accountants
29/30 Quay Street
Carmarthen
Carmarthenshire
SA313JT

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

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**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

THE REPORT OF THE MEMBERS OF THE COMMITTEE

YEAR ENDED 31 MARCH 2004

The members of the committee have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to deliver economic and cultural growth through heritage conservation, cultural tourism and training.

MEMBERS OF THE COMMITTEE

The members of the committee who served the company during the year were as follows:

Rt Hon Lord Dynevor
Cllr Meryl Gravell MBE
Dr Medwin Hughes
Philip James
Roger Jones OBE
Robert Parker (Secretary)
W P Wilkins CBE DL (Chair)
J C Williams MBE

Rt Hon Lord Dynevor was appointed as a member of the committee on 9 April 2003.
Cllr Meryl Gravell MBE was appointed as a member of the committee on 9 April 2003.
Dr Medwin Hughes was appointed as a member of the committee on 9 April 2003.
Philip James was appointed as a member of the committee on 9 April 2003.
Roger Jones OBE was appointed as a member of the committee on 9 April 2003.
Robert Parker (Secretary) was appointed as a member of the committee on 9 April 2003.
W P Wilkins CBE DL (Chair) was appointed as a member of the committee on 9 April 2003.
J C Williams MBE was appointed as a member of the committee on 9 April 2003.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
PO Box Mumbles 57
Swansea
SA35ZX

Signed by order of the members of the committee



ROBERT PARKER
Company Secretary

Approved by the members of the committee on 9-6-04

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2004

	Note	2004 £
TURNOVER		42,500
Cost of sales		8,900
GROSS PROFIT		<u>33,600</u>
Distribution costs		487
Administrative expenses		28,254
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4,859</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u><u>4,859</u></u>

The notes on pages 4 to 5 form part of these financial statements.

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2004

	Note	£	2004 £
FIXED ASSETS			
Tangible assets	3		3,365
CURRENT ASSETS			
Cash at bank		4,676	
CREDITORS: Amounts falling due within one year	4	<u>3,182</u>	
NET CURRENT ASSETS			<u>1,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,859</u>
RESERVES	6		
Profit and loss account			<u>4,859</u>
MEMBERS' FUNDS			<u>4,859</u>

The members of the committee are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The members of the committee acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the members of the committee on the and are signed on their behalf by:


ROBERT PARKER (SECRETARY)


W P WILKINS CBE DL (CHAIR)



The notes on pages 4 to 5 form part of these financial statements.

YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

2. OPERATING PROFIT

Operating profit is stated after charging:

	2004 £
Member of the committees' emoluments	—
Depreciation of owned fixed assets	<u>1,122</u>

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	<u>4,487</u>
At 31 March 2004	<u>4,487</u>
DEPRECIATION	
Charge for the year	<u>1,122</u>
At 31 March 2004	<u>1,122</u>
NET BOOK VALUE	
At 31 March 2004	<u>3,365</u>

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

4. CREDITORS: Amounts falling due within one year

	2004
	£
Trade creditors	<u>3,182</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar (Carmarthen Heritage Regeneration Trust) is a Company limited by guarantee. Application for charitable status is pending.