

**THOMPSON & SON (MILLWALL) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Thompson & Son (Millwall) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Thompson & Son (Millwall) Limited**  
**Balance Sheet**  
**As At 31 December 2022**

Registered number: 04681380

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		16,208		17,633
			16,208		17,633
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	2,000		2,000	
Debtors	<b>6</b>	26,578		60,125	
Cash at bank and in hand		79,575		36,038	
		108,153		98,163	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(18,852 )		(27,811 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			89,301		70,352
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,509		87,985
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(75,000 )		(75,000 )	
<b>NET ASSETS</b>			30,509		12,985
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	100		100	
Profit and Loss Account		30,409		12,885	
<b>SHAREHOLDERS' FUNDS</b>			30,509		12,985

**Thompson & Son (Millwall) Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Andrew Thompson

Director

21st September 2023

The notes on pages 3 to 5 form part of these financial statements.

**Thompson & Son (Millwall) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

Thompson & Son (Millwall) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04681380. The registered office is 60 Hatcham Road, London, SE15 1TW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract, including estimates of amounts not invoiced.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Additions	10% reducing balance
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**2.4. Stocks and Work in Progress**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**Thompson & Son (Millwall) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold Additions</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2022	17,079	8,018	18,265	43,362
Additions	1,202	-	-	1,202
As at 31 December 2022	18,281	8,018	18,265	44,564
<b>Depreciation</b>				
As at 1 January 2022	4,806	6,631	14,292	25,729
Provided during the period	1,287	347	993	2,627
As at 31 December 2022	6,093	6,978	15,285	28,356
<b>Net Book Value</b>				
As at 31 December 2022	12,188	1,040	2,980	16,208
As at 1 January 2022	12,273	1,387	3,973	17,633

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Materials	2,000	2,000
	2,000	2,000

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	11,105	56,119
Prepayments and accrued income	7,537	4,006
Other debtors	7,936	-
	26,578	60,125

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	875	1,911
Corporation tax	4,640	3,815
VAT	3,337	11,702
Accruals and deferred income	550	933
Directors' loan accounts	9,450	9,450
	18,852	27,811

**Thompson & Son (Millwall) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Directors loan account	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.