

**Registered Number 04681380**

**THOMPSON & SON (MILLWALL) LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	6,083	8,111
		<u>6,083</u>	<u>8,111</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		11,146	6,280
Cash at bank and in hand		58,497	48,101
		<u>71,643</u>	<u>56,381</u>
<b>Creditors: amounts falling due within one year</b>		(19,637)	(23,730)
<b>Net current assets (liabilities)</b>		<u>52,006</u>	<u>32,651</u>
<b>Total assets less current liabilities</b>		<u>58,089</u>	<u>40,762</u>
<b>Creditors: amounts falling due after more than one year</b>		(75,000)	(75,000)
<b>Total net assets (liabilities)</b>		<u>(16,911)</u>	<u>(34,238)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(17,011)	(34,338)
<b>Shareholders' funds</b>		<u>(16,911)</u>	<u>(34,238)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

**A J Thompson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Fixed assets**

All fixed assets are initially recorded at cost.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern**

At the balance sheet date the company's gross liabilities exceeded its gross assets by £16,911.

The directors have agreed to continue to support the company and provide its necessary working capital for the foreseeable future. Given this support the financial statements have been prepared on a going concern basis.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014	23,072
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>23,072</u>
<b>Depreciation</b>	
At 1 January 2014	14,961
Charge for the year	2,028
On disposals	-
At 31 December 2014	<u>16,989</u>
<b>Net book values</b>	
At 31 December 2014	<u>6,083</u>
At 31 December 2013	<u>8,111</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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